



17 June 2024

## Product Update

Equity Trustees Superannuation Limited, acting as the Trustee of AMG Super, ABN 30 099 320 583 (Fund), has issued this Product Update to inform members about upcoming changes to the following products:

- Acclaim Super & Pension
- Acclaim Core Super & Pension
- AMG Personal Super & Pension

These changes are scheduled to take effect on 1 July 2024. We recommend that you to read this Product Update in its entirety to understand how these changes may impact you.

### Changes to advice fees

Historically, for members who have advice fees deducted from their accounts, the Trustee has claimed Reduced Input Tax Credits (RITCs) on the goods and services tax (GST) component of those fees from the Australian Taxation Office (ATO). This has amounted to 75% of the GST on advice fees, and the benefit has been passed on to you.

However, due to a notice issued by the ATO, the Trustee will no longer be able to claim RITCs on advice fees. As a result, starting from 1 July 2024, the full 10% GST on advice fees will be applied to your account.

### No action required

You do not need to take any action in response to this change. The ATO's application of the law regarding the Trustee's ability to claim RITCs on third-party arrangements has triggered this adjustment, and opting out of the change is not possible.

### Additional information

For further details, please feel free to contact us at 1300 264 264 or via email at [info@acclaimwealth.com.au](mailto:info@acclaimwealth.com.au).

This Product Update has been prepared by the Promoter of AMG Super ABN 30 099 320 583 (Fund), Acclaim Management Group Limited (ABN 52 091 082 058), on behalf of the Trustee, Equity Trustees Superannuation Limited (ABN 50 055 641 757, RSE Licence No. L0001458, AFSL 229757). The information in this Product Update is as of 17 June 2024. The Trustee is unable to provide you with financial advice and this Product Update should not be construed as providing such advice. This communication has been prepared without taking into account your personal objectives, financial situation or needs. The Trustee recommends that you consider the relevant Product Disclosure Statement available via [www.acclaimwealth.com.au/product-documents](http://www.acclaimwealth.com.au/product-documents) and obtain financial advice from a suitably qualified and licensed financial adviser before you make any decision regarding your superannuation. Equity Trustees Superannuation Limited is unable to guarantee that there will be no further changes to your superannuation.

