

13 February 2024

Private And Confidential

«Title» «GivenNames» «FamilyName»

«Mail1» «Mail2» «MailCity» «MailState» «MailCode»

Member No: «MbrNo»

### **Significant Event Notice: Change of super product and administration platform**

Dear «Given Names» «FamilyName»,

This Significant Event Notice (Notice) is in relation to your AMG Corporate Super account. This Notice has been prepared by the Promoter of AMG Super ABN 30 099 320 583 (Fund), Acclaim Management Group Limited ABN 52 091 082 058 (Acclaim, we, us, our), on behalf of the Trustee, Equity Trustees Superannuation Limited ABN 50 055 641 757, RSE Licence No. L0001458, AFSL 229757 (Trustee).

We are pleased to announce that effective 8 April 2024 members accounts that are currently administered via an online service known as MySuperSolution will migrate to Acclaim Online, our new online service. Acclaim Online provides members with increased functionality not currently available through the MySuperSolution service.

#### **Why has the decision to migrate member accounts to Acclaim Online been made?**

The decision to migrate existing account holders to Acclaim Online has been made to improve member's experience with their super account. Acclaim Online provides members and their advisers (if applicable) with improved reporting tools, online communication, and self-service functionality.

#### **Will there be any other modifications to my account aside from transferring it to Acclaim Online?**

Apart from transferring current accounts to Acclaim Online, the Fund will also consolidate its product range. As a result of this consolidation, the AMG Corporate Super product will no longer be available. Your AMG Corporate Super account will be moved to another product, AMG Personal Super.

We urge you to read this Notice wholly to comprehend the effects on your superannuation account which includes changes to fees and costs.

#### **What led to the decision of consolidating the Fund's product range?**

The consolidation aims to bring about positive changes such as lowered fees for many account holders and decreased overall expenses for the Fund.

#### **Will I be issued with a new member number?**

Your member number will remain the same, but in Acclaim Online it is referred to as your "Account Number" or "Account ID". You will also be issued with a Client ID, which is used



when you login to Acclaim Online. On 8 April 2024 we will send you an email (or letter if applicable) welcoming you to Acclaim Online which will contain your new Client ID.

### Will there be a change to my fees?

On migration there will be some changes to fees and costs applicable to your account including:

- Percentage-based administration fees for AMG Personal Super are tiered. The highest percentage-based administration tier is 0.68% p.a. for balances up to \$250,000.
  - This is an increase to the current fees where all balances are charged 0.67% p.a. for members in AMG investment options.
  - This is a decrease to the current fees where all balances are charged 0.76% p.a. for members in managed funds, listed securities or term deposit options.
- Percentage-based administration fees will be calculated and deducted based on the average daily balance throughout the month, rather than the balance at the end of the month.

A fees and costs table has been included below which summarises the current fees applicable to AMG Corporate Super account holders and what they will change to after the migration.

	AMG Corporate Super (current)		AMG Personal Super (after migration)												
Type of fee or cost	Amount	How and when paid	Amount	How and when paid											
<b>Ongoing annual fees and costs<sup>1</sup></b>															
<b>Administration fees and costs<sup>2</sup></b>	<b>Dollar-based fee<sup>3</sup></b> \$65 p.a. (approximately \$1.25 per week) account fee  <i>Plus</i>	Deducted on the last day of each month, in arrears, from your account balance.	<b>Dollar-based fee<sup>3</sup></b> \$65 p.a. (approximately \$1.25 per week) account fee  <i>Plus</i>	Deducted from your Cash account on the last day of the month or on a pro-rata basis upon exit.											
	<b>Percentage-based fee<sup>3</sup></b> <b>For members in the AMG Investment Options:</b> 0.67% p.a. of your account balance invested in these investment options (Unless a reduced administration fee has been negotiated by your employer. If a reduced Administration fee has been negotiated this will be shown in an Employer Plan Additional Information Schedule)	Deducted on the last day of each month, in arrears, from your account balance.	<b>Percentage-based fee<sup>3</sup></b> <table border="1"> <thead> <tr> <th>Account balance</th> <th>% of account balance p.a.</th> </tr> </thead> <tbody> <tr> <td>First \$250,000</td> <td>0.68%</td> </tr> <tr> <td>\$250,001 - \$500,000</td> <td>0.48%</td> </tr> <tr> <td>\$500,001 - \$750,000</td> <td>0.28%</td> </tr> <tr> <td>\$750,001 - \$1,000,000</td> <td>0.10%</td> </tr> <tr> <td>From \$1,000,001 +</td> <td>Nil</td> </tr> </tbody> </table>	Account balance	% of account balance p.a.	First \$250,000	0.68%	\$250,001 - \$500,000	0.48%	\$500,001 - \$750,000	0.28%	\$750,001 - \$1,000,000	0.10%	From \$1,000,001 +	Nil
Account balance	% of account balance p.a.														
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\$250,001 - \$500,000	0.48%														
\$500,001 - \$750,000	0.28%														
\$750,001 - \$1,000,000	0.10%														
From \$1,000,001 +	Nil														

	<p><b>For members in AMG Single Manager, AMG Direct Share and AMG Term Deposit options:</b> 0.76% p.a. of your account balance invested in these investment options (Unless a reduced administration fee has been negotiated by your employer. If a reduced Administration fee has been negotiated this will be shown in an Employer Plan Additional Information Schedule).</p>	<p>Deducted on the last day of each month, in arrears, from your account balance.</p>		
<b>Investment fees and costs</b>	<p><b>AMG Single Manager Investment Options:</b> 0.03% of assets p.a.</p> <p><b>AMG Investment Options:</b> 0.12% of assets p.a.</p> <p><b>Plus</b> 0.00% - 0.35% of assets p.a. (estimated) depending on the investment option</p> <p><b>AMG Direct Share Option &amp; AMG Term Deposit Options:</b> 0.03% of assets p.a. (estimated)</p>	<p>Deducted on the last day of each month, in arrears, from your account balance. Investment Funds also have investment related fees and costs in their own unit prices. You should refer to the relevant Investment Fund product disclosure statement.</p> <p>Deducted on the last day of each month, in arrears, from your account balance.</p> <p>Deducted before gross earnings of the option's underlying investments are received by the Fund and reflected in the calculation of the Fund's daily unit prices for the investment options.</p> <p>Deducted on the last day of each month, in arrears, from your account balance.</p>	<p><b>AMG Single Manager Investment Options:</b> Not applicable</p> <p><b>AMG Investment Options:</b> 0.00% - 0.35% of assets p.a. (estimated) depending on the investment option</p> <p><b>AMG Direct Share Option &amp; AMG Term Deposit Options:</b> Not applicable</p>	<p>Not applicable, however Investment Funds have investment related fees and costs in their own unit prices. You should refer to the relevant Investment Fund product disclosure statement.</p> <p>Deducted before gross earnings of the option's underlying investments are received by the Fund and reflected in the calculation of the Fund's daily unit prices for the investment options.</p> <p>Not applicable.</p>

	<p><b>Cash Fund:</b> 0.35% p.a. of your account balance held in the option (estimated)</p> <p><b>CMA fee:</b> For a member invested in the AMG Direct Share Option or AMG Term Deposit Option, up to 0.90% p.a. of the CMA balance.</p>	<p>Deducted daily before investment earnings are allocated and are reflected in the unit price of relevant investment options. The investment performance is net of this cost.</p> <p>Deducted from the interest earned on your CMA before it is credited to your CMA each month.</p>	<p><b>Cash Fund:</b> 0.35% p.a. of your account balance held in the option (estimated)</p> <p><b>CMA fee:</b> For a member invested in the AMG Direct Share Option or AMG Term Deposit Option, up to 0.90% p.a. of the CMA balance</p>	<p>Deducted daily before investment earnings are allocated and are reflected in the unit price of relevant investment options. The investment performance is net of this cost.</p> <p>Deducted from the interest earned on your CMA before it is credited to your CMA each month.</p>
<b>Transaction costs</b>	<p><b>AMG Single Manager Investment Options:</b> Not applicable</p> <p><b>AMG Investment Options:</b> 0.00% - 0.07% of assets p.a. (estimated) depending on the investment option</p> <p><b>AMG Direct Share &amp; AMG Term Deposit Options</b> Not applicable</p>	<p>Not applicable, however Investment Funds may reflect transactions costs (including their own buy/sell costs) in their own unit prices. You should refer to the relevant Investment Fund product disclosure statement.</p> <p>Reflected in the daily calculation of the Fund's daily unit prices for the investment options.</p> <p>Not applicable.</p>	<p><b>AMG Single Manager Investment Options:</b> Not applicable</p> <p><b>AMG Investment Options:</b> 0.00% - 0.06% of assets p.a. (estimated) depending on the investment option</p> <p><b>AMG Direct Share &amp; AMG Term Deposit Options</b> Not applicable</p>	<p>Not applicable, however Investment Funds may reflect transactions costs (including their own buy/sell costs) in their own unit prices. You should refer to the relevant Investment Fund product disclosure statement.</p> <p>Reflected in the daily calculation of the Fund's daily unit prices for the investment options.</p> <p>Not applicable.</p>
<b>Member activity related fees and costs</b>				
<b>Buy-sell spread</b>	<p><b>AMG Single Manager Investment Options</b> Not applicable</p>	<p>Not applicable, however Investment Funds may have buy-sell costs in their own unit prices. You should refer to the relevant Investment Fund product disclosure statement.</p>	<p><b>AMG Single Manager Investment Options</b> Not applicable</p>	<p>Not applicable, however Investment Funds may have buy-sell costs in their own unit prices. You should refer to the relevant Investment Fund product disclosure statement.</p>

	<b>AMG Investment Options:</b> 0% to 0.17% of assets p.a., depending on the investment option	Reflected in the daily calculation of the Fund's unit prices for the investment options and paid when money goes into or out of an investment option, where applicable.	<b>AMG Investment Options:</b> 0% to 0.14% of assets p.a., depending on the investment option	Reflected in the daily calculation of the Fund's unit prices for the investment options and paid when money goes into or out of an investment option, where applicable.
	<b>AMG Direct Share and AMG Term Deposit Options:</b> Not applicable	Not applicable.	<b>AMG Direct Share and AMG Term Deposit Options:</b> Not applicable	Not applicable.
<b>Switching fee</b>	Nil	Not applicable.	Nil	Not applicable.
<b>Other fees and costs<sup>4</sup></b>	Various, depending on the activity, advice or insurance cover	Deducted from your account, or investment amount, where applicable.	Various, depending on the activity, advice or insurance you choose	Deducted from your account, or investment amount, where applicable.

<sup>1</sup> If your account balance for a product offered by the Fund is less than \$6,000 at the end of the financial year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

<sup>2</sup> The administration fees and costs include an amount for expense recoveries. Expense recoveries or general reserves may be used to replenish the Operational Risk Reserve (ORR) and meet Fund expenses from time to time.

<sup>3</sup> These fees and costs are negotiable.

<sup>4</sup> Other fees and costs such as advice fees for personal advice (if agreed between you and your adviser) and insurance fees may apply.

Note: The estimated ongoing annual fees and costs (i.e., investment fees and costs, and transaction costs) are subject to variation from year to year. Any variation in the estimates may be published at [www.acclaimwealth.com.au/investments](http://www.acclaimwealth.com.au/investments).

### **After the migration, will I still be eligible for the dealer group discount on my account?**

Yes, if applicable, you will continue to receive the dealer group discount on your account after the migration.

### **Will there be a change to how tax deduction benefits are treated?**

There will be no change to how tax deduction benefits are treated.

### **Will there be any changes to my insurance cover?**

There will be no change to any death, TPD, or income protection cover you currently hold through the Fund. This includes the insurance fees applicable to that cover.

### **Will there be any changes to my existing investments?**

There will be no changes to the investments that you currently hold through your superannuation account.

Any cash balances you have in the DDH Graham Advantage Cash Fund (Cash Fund) will be transferred to a new Cash account. Any automatic cash sweeping facility you have in place will continue to apply after the migration.

### **Tell me more about the Cash account?**

Each AMG Personal Super account will have a Cash account that operates as a hub through which all transactions will pass. For example, your contributions, rollovers, and transfers (unless they are transferred in-specie) to an AMG Personal Super account will be made via your Cash account.

To facilitate the payment of fees and costs (including insurance fees) and pension payments (if applicable) a minimum cash balance is required in your Cash account. For AMG Personal Super accounts, the minimum cash balance is 5% or \$5,000 (whichever is lower). For Acclaim Pension accounts the minimum cash balance is 5%.

### **Will there be any changes to the investment menu at migration?**

You will continue to have access to the same investment options after your account is migrated to Acclaim Online.

### **What transaction history will I be able to view after the migration?**

Following the migration, your account's transaction history dating back to 1 July 2020 will be accessible. If you require access to transaction data before this date, contact us at 1300 264 264 to make a request. A paper or electronic copy of your transaction history can be sent to you free of charge.

### **What, if any, transaction freeze period will apply?**

A freeze period will commence from 5:00pm, 15 March 2024 and end 5:00pm, 5 April 2024.

The following transactions cannot be processed during the freeze period.

- Contributions, rollovers in, rollovers out and withdrawals
- Investment option changes, except for listed securities which you will still be able to transact.

Whilst we will continue to accept these transactions during the specified period, please be aware that these transactions will not be processed until the freeze period ends. Processing of all the above transactions is expected to resume on 8 April 2024. If you wish to request any of these transactions, it is recommended that you do so before 5:00pm on 15 March 2024. Otherwise, you will need to wait until after 8 April 2024 before these transactions will be processed.

During the freeze period, you can still carry out transactions with your broker for listed securities. However, the completion of any transaction during this period will not appear in your account until after a week from the end of the freeze period.

If you make a change to your investment options (other than listed securities or term deposits) during the freeze period, the transaction will be executed based on the relevant unit price at the time of processing, not the unit price at the time you made the request for the investment option change.

### **Why is there a transaction freeze period?**

It is crucial to execute the migration of accounts to Acclaim Online in a deliberate and well-coordinated approach. The process involves a considerable amount of data that requires reconciliation and verification to ensure a seamless service to members and data integrity in the long run. To achieve an accurate and complete transfer of records, a transaction freeze period is necessary.

We appreciate that the inability to carry out specific transactions is an inconvenience, and we have tried to keep the freeze period as brief as possible.

### **Will there be any changes to my beneficiary nominations?**

All binding and non-binding beneficiary nominations will continue to apply on the same basis as your original instructions. If you wish to amend your nominations, please phone

1300 264 264 or you can access the form relevant to your type of nomination at [www.acclaimwealth.com.au/product-documents](http://www.acclaimwealth.com.au/product-documents).

Please note that whilst we will accept your request to amend your beneficiary nominations during the freeze period, your request will not be processed until the freeze period ends.

### **How does the transaction freeze period impact my employer contributions?**

We will continue to accept employer contributions during the freeze period. Please be aware that any contributions received during the freeze period will not be allocated to your account or invested until the freeze period ends.

### **Will there be any changes to BPAY details for voluntary contributions?**

New BPAY details will apply to contributions being made after the migration. When you receive your new login details, you will be able to view your unique BPAY details on your Acclaim Online account.

### **How does this migration impact my direct debit arrangement to make contributions?**

During the freeze period, any existing direct debits for contributions will be temporarily paused but will resume on 8 April 2024. Contributions will continue to be made on the same schedule as before migration once the freeze period ends.

### **Do I need to inform my employer of anything specified in this Notice?**

You do not need to notify your employer. Your employer can continue to make contributions up until and after the migration. As noted earlier, any contributions received during the freeze period will not be allocated to your account or invested until the freeze period ends.

### **When will the migration take place?**

It is expected that the transition to Acclaim Online will take place on 8 April 2024. A schedule of important events related to the migration is provided below:

<b>Key event</b>	<b>Date</b>
Notice issued to members	13 February 2024
Final day to transact on your account	15 March 2024
Transaction freeze period starts	5:00pm, 15 March 2024
Transaction freeze period ends	5:00pm, 5 April 2024
Migration date	8 April 2024
Welcome email	8 April 2024

These dates may be subject to change, in the event of any significant delays, you will be notified of any updated timings.

### **Will there be any changes to the way capital gains tax (CGT) is calculated and deducted for managed fund investments?**

At present, the Capital Gains Tax (CGT) in the MySuperSolution Service is calculated and deducted when a member liquidates all their units in a managed fund. However, this procedure will be modified after the transition to Acclaim Online. With the new system, CGT will be automatically calculated at the time of each transaction. For members who have invested in a managed fund and incurred losses (by selling some but not all units), these losses will be credited to their accounts after the migration.

## Do I need to take any action?

You should take the following action:

1. Read this Notice in its entirety to understand the impacts of the migration and transaction freeze period on your account.
2. To facilitate online access, we require your current email address and mobile number. Please ensure these details are up to date by logging in to your [MySuperSolution](#) account or contacting us on 1300 264 264 prior to migration.

## What do I intend to close my account before migration?

If you choose to close your account before migration occurs, you have two options available:

1. Transfer your entire account balance to a different superannuation fund.
2. Request a full withdrawal of your account balance, provided you meet a condition of release.

To proceed with either of these options, please complete a benefit payment request form and submit it to us by 15 March 2024. If we do not receive your request by this date, we will process your request after your account is migrated to Acclaim Online.

You can find a copy of this form on our website ([www.acclaimwealth.com.au](http://www.acclaimwealth.com.au)). Once we receive and process your withdrawal request, you will be issued an exit statement from the Fund, and any insurance coverage you have will be terminated along with the closure of your account.

## How can I find out more information?

Further information can be obtained by contacting us on 1300 264 264 or by email at [info@acclaimwealth.com.au](mailto:info@acclaimwealth.com.au).

Additionally, please be advised that whilst members cannot opt out of the migration to Acclaim Online, they retain the option to exercise their choice of super fund. If you wish to explore this option, you can transfer your entire account balance to a super fund of your choice.

You should consider obtaining professional financial advice tailored to your personal circumstances before making decisions regarding your superannuation. If you have a financial adviser linked to your account, we have included their details below.

«Adviser Name»

«Adviser Dealership»

«Adviser Phone»

«Adviser Email»

This Notice has been prepared by the Promoter of AMG Super ABN 30 099 320 583 (Fund), Acclaim Management Group Limited (ABN 52 091 082 058), on behalf of the Trustee, Equity Trustees Superannuation Limited (ABN 50 055 641 757, RSE Licence No. L0001458, AFSL 229757). The information in this Notice is as of 13 February 2024. The Trustee is unable to provide you with financial advice and this Notice should not be construed as providing such advice. This communication has been prepared without taking into account your personal objectives, financial situation or needs. The Trustee recommends that you consider the relevant Product Disclosure Statement available via [www.acclaimwealth.com.au/product-documents](http://www.acclaimwealth.com.au/product-documents) and obtain financial advice from a suitably qualified and licensed financial adviser before you make any decision regarding your superannuation. Equity Trustees Superannuation Limited is unable to guarantee that there will be no further changes to your superannuation.