

25 August 2023

Private And Confidential

«Title» «GivenNames» «FamilyName»

«Mail1» «Mail2» «MailCity» «MailState» «MailCode»

Member No: «MbrNo»

## Significant Event Notice: Termination of the AMG MySuper Investment Option

Dear «GivenNames» «FamilyName»,

This Significant Event Notice (Notice) is in relation to your chosen investment in the AMG MySuper investment option. This Notice has been prepared by Acclaim Management Group Limited ABN 52 091 082 058 (Acclaim), on behalf of the Trustee, Equity Trustees Superannuation Limited ABN 50 055 641 757, RSE Licence No. L0001458, AFSL 229757 (Trustee, we, us, our) as trustee of AMG Super ABN 30 099 320 583 (Fund).

We are writing to inform you that the Trustee has decided to terminate the AMG MySuper investment option. This means your investment in the AMG MySuper investment option will need to change according to your instructions or, if you don't exercise any of the options available to you, as determined by the Trustee. We encourage you to read this notice in its entirety to understand how the termination of the AMG MySuper option may impact you. Please take note of the options available to you and important dates included in this Notice. Also take note of the transaction freeze that will apply to the AMG MySuper option from 5 pm, 22 February 2024 to 5 pm 29 February 2024.

### Why has the decision to terminate the AMG MySuper investment option been made?

As previously advised to you in 2022, the AMG MySuper investment option failed APRA's annual performance test for a second consecutive year. The AMG MySuper investment option was closed to new members with effect from 19 August 2022. After careful consideration the Trustee has made the decision to terminate the AMG MySuper investment option altogether. It is intended that the option terminate in early 2024, after existing members with investments in the AMG MySuper investment option have been given an opportunity to choose how they would like their holdings in the AMG MySuper investment option dealt with.

### What options are available to me?

You can exercise choice regarding what happens to your superannuation account's investment in the AMG MySuper investment option (your MySuper holdings). The options available to you include:



- 1. Choose an alternate investment option in the Fund:** You can select an alternate investment option in the Fund for your MySuper holdings.
- 2. Transfer to a different super fund:** You can transfer your entire account balance to another superannuation fund of your choice.
- 3. Withdraw your balance:** Subject to preservation rules, you may be able to withdraw your entire account balance.
- 4. Do nothing:** If you do not act, the amount of your MySuper holdings, on 23 February 2024, will be switched to the AMG Index Balanced option with effect from 29 February 2024. This investment switch will occur automatically, if you do not provide us with any instructions in relation to your MySuper holdings and will result in a change to your account balance's investment profile. Please see table below for further detail regarding the characteristics of the AMG Index Balanced option including investment return objective, asset allocation and risk profile.

Please contact us if none of the above options suit you.

**You should consider your personal financial situation and consider seeking financial advice ahead of making any decision about your MySuper holdings as there may be taxation, insurance and other consequences.**

#### **How do I choose an alternative investment in the Fund?**

You can choose to have your MySuper holdings invested in one or more of the other investment options available to you within the Fund. You can do this by completing an Investment Switch Form and ensuring it is returned to Acclaim before 5 pm, 22 February 2024. Buy/sell spreads will apply depending on the investment option you choose. Before you make any decision in relation to an alternative investment option, you should read the Product Disclosure Statement (PDS), Additional Information Booklet (AIB) and Target Market Determination (TMD) relevant to your membership of the Fund. You can obtain copies of the Investment Switch Form and relevant disclosure documents by visiting [www.acclaimwealth.com.au/product-documents](http://www.acclaimwealth.com.au/product-documents).

If you require general assistance to switch your investment, please contact Client Services on 1300 264 264 or by email at [info@acclaimwealth.com.au](mailto:info@acclaimwealth.com.au). Please note that we cannot provide you with personal financial advice about switching your investment. For financial advice that takes into account your personal circumstances, you should consult an appropriately qualified financial adviser.

#### **How do I transfer to a different super fund?**

There are several methods of transferring your entire super account balance to another super fund.

- You can complete the Benefit Payment Request Form available at [www.acclaimwealth.com.au/product-documents](http://www.acclaimwealth.com.au/product-documents) and return it to Acclaim.
- You can contact the super fund of your choice who will provide you with instructions and the necessary forms to transfer your super balance.
- You can request a transfer of your super balance through your myGov account, where you can see other super accounts you may hold.
- You can also request the rollover of the whole of your super balance by completing the ATO's portability form available from [www.ato.gov.au/Forms/Request-for-rollover-](http://www.ato.gov.au/Forms/Request-for-rollover-)

[of-whole-balance-of-super-benefits-between-funds—Instructions](#) and return it to Acclaim.

You can request a rollover or transfer any time prior to 5 pm, 22 February 2024. You should ensure any request is received by us before 5 pm, 22 February 2024. If you lodge your request via another super fund or the ATO, you should ensure you do this by 5 pm, 22 February 2024. We will process any rollover request we receive from you directly or via your nominated fund or the ATO as soon as possible.

**Important Note:** A sell spread will apply (see the information about investment related fees and costs later in this notice). If you transfer your entire super account balance to another fund, you will cease to hold an accumulation account in the Fund and your insurance cover (if applicable) in the Fund will cease. For further information about insurance, see below.

#### **How do I withdraw my super balance?**

If you are eligible to make a withdrawal from your super you need to complete the Benefit Payment Request Form available at [www.acclaimwealth.com.au/product-documents](http://www.acclaimwealth.com.au/product-documents). Please note that you must have satisfied a condition of release that allows you to access your super in cash, in order to make your withdrawal request. Further information on conditions of release may be found at [www.ato.gov.au/Super/APRA-regulated-funds/Paying-benefits/Releasing-benefits/Conditions-of-release](http://www.ato.gov.au/Super/APRA-regulated-funds/Paying-benefits/Releasing-benefits/Conditions-of-release).

You can request a withdrawal any time prior to 5 pm, 22 February 2024. You should ensure any request is received by us before 5 pm, 22 February 2024.

**Important Note:** A sell spread will apply (see the information about investment related fees and costs later in this notice). If you withdraw your entire super account balance, you will cease to hold an accumulation account in the Fund and your insurance cover (if applicable) in the Fund will cease. For further information about insurance, see below.

#### **What happens if I do not take action?**

If you do not act, your MySuper holdings as at 23 February 2024 will be switched to the AMG Index Balanced option with effect from 29 February 2024. A buy/sell spread will apply. The AMG Index Balanced Option has different characteristics to the AMG MySuper investment option, consequently the investment profile applicable to your account balance will change as a result of this investment switch. Please see table below for further detail regarding the characteristics of the AMG Index Balanced option.

## How does the AMG Index Balanced option compare to the MySuper investment option?

We have included a table which summarises the different risk profile, return objective, asset allocation and other characteristics of each of these investment options. The fees and costs for the investment options, which also differ, are also summarised below. Other fees and costs may apply. For further information on fees and costs refer to the relevant Product Disclosure Statement at [www.acclaimwealth.com.au/product-documents](http://www.acclaimwealth.com.au/product-documents).

### Investment Option Table

Name of option	AMG MySuper option	AMG Index Balanced option		
Risk level	High	High		
Investment Return Objective	To achieve returns (net of fees and taxes on investments) that exceed movements in the Consumer Price Index by at least 2.50% p.a. over rolling 10-year periods.	To achieve an investment return of 2.25% p.a. above the Consumer Price Index over rolling 5-year periods.		
Suggested minimum investment timeframe	4 to less than 6 years	6 years		
Asset classes & allocations (%)				
	Target	Range	Target	Range
Aust. shares	35	25-45	33	10-45
Int'l shares	25	0-35	15	10-45
Property securities	10	0-20	4	0-30
Infrastructure securities	N/A	N/A	3	0-30
Aust. fixed interest	10	5-20	17	5-40
Int'l fixed interest	15	5-25	17	5-40
Other	0	0-15	0	0-20
Cash	5	5-15	11	10-50

### Fees and costs

Investment option	Administration fees and costs - dollar based	Administration fees and costs - percentage based	Investment fees and costs	Estimated net transaction costs	Buy-sell spread
AMG Index Balanced option	\$72.80 p.a.	0.48% p.a.	0.12% p.a.	0.01% p.a.	+0.09% / -0.09%
AMG MySuper option	\$65 p.a.	0.22% p.a.	0.12% p.a.	0.00% p.a.	+0.10% / -0.13%

Note: Estimates are based on the experience of the Fund for the 2022/23 financial year. Estimates are subject to variation. If estimates are updated, this information will be published at [www.acclaimwealth.com.au](http://www.acclaimwealth.com.au). The transaction cost amounts are net of any amount recovered through the Fund's buy-sell spread for the investment option. Further information about fees and costs can be found in the relevant Product Disclosure Statement. Fees and costs disclosed in the table above are as at the date of this notice.

### **What will happen to my insurance cover if I close my accumulation account?**

If you have insurance cover in the Fund, your insurance cover in the Fund will cease if you transfer your entire account balance to another fund or you withdraw your entire account balance (subject to eligibility).

However, if you choose to transfer your super balance to another super fund, you may also be able to transfer the amount of your cover in the Fund to that fund with limited or no underwriting (i.e. without a full insurance application), depending on your personal circumstances and the insurance arrangements in your nominated fund.

You should discuss the options (if any) available to you in relation to transferring the amount of your insurance cover with the other super fund before transferring your account balance including whether the other super fund will allow you to transfer your insurance cover with limited or no underwriting, and the other fund's insurance terms and conditions.

**Important note:** if the other super fund you wish to nominate requires an insurance application with full underwriting, there is a risk that you will not be able to obtain insurance cover in that other fund. Additionally, waiting periods, costs, and other terms and conditions are likely to be different to those applicable to you in the Fund and may, depending on your circumstances, be less favourable.

**You should consider your personal financial situation and consider seeking financial advice ahead of making a decision about insurance including the impact of any insurance terms and conditions that may become applicable to you if you obtain insurance cover in another super fund.**

### **What happens if I have lodged an insurance claim or have an insurable event before I close my accumulation account?**

If your accumulation account is closed (because you transfer your entire super balance to another fund or withdraw your balance), any existing or potential insurance claim related to an insurable event that occurred before the cessation of your insurance cover in the Fund will not be affected. We will continue to process any existing insurance claim as soon as possible. If you wish to make an insurance claim, please contact us promptly to find out more about the claims process or any other information you may require.

### **Important Dates**

The table below outlines key events and dates related to the termination of the AMG MySuper investment option:

<b>Key date</b>	<b>Event</b>
<b>Before 5 pm, 22 February 2024</b>	<b>You can make a choice from options 1-3 presented in the 'What options are available to me?' section above</b> <ol style="list-style-type: none"><li>1. Nominate an alternate investment option in the Fund; or</li><li>2. Transfer to a different super fund you nominate; or</li><li>3. Withdraw your balance (subject to eligibility).</li></ol>
<b>By 29 February 2024</b>	<b>Transfer to AMG Index Balanced option</b> <p>Members who have not exercised any of options 1-3 above before 5 pm, 22 February 2024 will have their MySuper holdings as at 23 February 2024 transferred to the AMG Index Balanced investment option, with effect from 29 February 2024.</p>

**As soon as practicable  
after 29 February 2024**

**Termination of the AMG MySuper option**

The investment option will be terminated once all MySuper holdings have ceased.



**Please note:** *It's important to take action before the deadlines noted above to ensure your investment and or insurance preferences are properly addressed.*

**Will a transaction freeze period apply?**

A transaction freeze period will apply from 5 pm, 22 February 2024 to 5 pm, 29 February 2024. This means that any rollover request or instructions to switch out of the AMG MySuper option received after 5 pm, 22 February 2024 will not be processed, and you will need to submit another rollover or investment switch request once your AMG MySuper holdings have been switched by the Trustee to the AMG Balanced Index Option. Also, no other transactions (such as contributions or transfers into your AMG MySuper holding) will be processed during the transaction freeze. If you remain a member of the Fund, any transactions received after 5 pm, 22 February 2024 will be processed as soon as practicable on or after 5 pm, 29 February 2024, otherwise the transactions will be rejected.

**How can I find out more information?**

Further general information can be obtained by contacting us on 1300 264 264 or by email at [info@acclaimwealth.com.au](mailto:info@acclaimwealth.com.au).

General information will also be published on the website at [www.acclaimwealth.com.au](http://www.acclaimwealth.com.au). You should consider this information including whether any updated information is available before making any decisions.

You should also consider obtaining professional financial advice tailored to your personal circumstances before making any decisions regarding your superannuation.

This Notice has been prepared by the Promoter of AMG Super ABN 30 099 320 583 (Fund), Acclaim Management Group Limited (ABN 52 091 082 058), on behalf of the Trustee, Equity Trustees Superannuation Limited (ABN 50 055 641 757, RSE Licence No. L0001458, AFSL 229757). The information in this Notice is as at 25 August 2023. The Trustee is unable to provide you with financial advice and this Notice should not be construed as providing such advice. This communication has been prepared without taking into account your personal objectives, financial situation or needs. The Trustee recommends that you consider the relevant Product Disclosure Statement available via [www.acclaimwealth.com.au/product-documents](http://www.acclaimwealth.com.au/product-documents) and obtain financial advice from a suitably qualified and licensed financial adviser before you make any decision regarding your superannuation. Equity Trustees Superannuation Limited is unable to guarantee that there will be no further changes to your superannuation.