

Trading rules

ASX security limits

In situations where a client holds 50% or more of their investments in listed securities, certain additional investment holding rules apply as follows:

ASX Security Type	Single Security Limit	Aggregate Holding Limits
Ordinary Securities (inside ASX200)	Up to 25% of your account	Up to 100% of your account
Ordinary Securities (outside ASX200)	Up to 25% of your account	Up to 50% of your account
ETFs, ETP and LICs	Up to 100% of your account	Up to 100% of your account
ETF Commodities & Currencies	Up to 25% of your account	Up to 25% of your account

* An Australian direct interest rate security (for example a hybrid security, and/or corporate bond) issued by a company listed on the ASX All Ordinaries Index will have the same holding limit applied as the holding company.

If these conditions are breached, the Trustee reserves the right to take whatever corrective action it considers necessary or appropriate to ensure the portfolio is maintained within the investment rules.

