



# FAQ Guide

## Acclaim Invest

### What is Acclaim Invest?

Acclaim invest is an IDPS-like scheme. Acclaim Invest combines the flexibility and benefits of individual investment ownership with the efficiencies and comprehensive reporting of a platform.

### What makes Acclaim Invest different to other IDPS products?

A key differentiator to other IDPS products is that Acclaim Invest features an Individual HIN model, with choice of broker. This means that advisers can trade through their systems seamlessly without the hassle of going onto platform.

### Who is the responsible entity and custodian?

Equity Trustees Limited, ABN 46 004 031 298, AFSL 240975

### What can I invest in?

Within Acclaim Invest you can invest in the following:

- Anything listed on the ASX including some warrants (refer to [instalment warrant policy](#))
- Multiple term deposit options
- 220+ Single manager investment options (i.e. managed funds)

View the Investment guide [here](#).

### What is the minimum account balance to invest in listed securities?

The minimum initial investment is \$5,000 (\$2,500 if establishing a regular savings plan)

### Are there any holding limits?

There are no investment holding limits for listed securities or single manager investment options (i.e. managed funds).



## Who can use Acclaim Invest?

Acclaim Invest is open to the following investors:

- Individuals aged 18 and older
- Joint accounts
- Partnerships
- Trustees of self-managed super fund (SMSF)
- Companies
- Trustees or trusts
- Associations.

## How do I open an account?

Opening an account is simple and is facilitated through Acclaim Online. The required paperwork is generated online and submitted via Acclaim Online.

## Who opens the share trading account?

Where a share trading account is required to be opened it will follow the same process as with Acclaim Super. The key differences being:

1. Equity Trustees Limited, a division of EQT Holdings Limited, is the Responsible Entity and Custodian whereas Equity Trustees Superannuation Limited is the Trustee for Acclaim Super.
2. Acclaim Invest has its own Power of Attorney document and Signature Listing.
3. HINs will be structured as follows:

**Account Name:** Equity Trustees Limited

**Designation:** Acclaim <Investor Name AC>

**Registered Address:** PO Box 3528, Tingalpa DC QLD 4173

**Email:** [info@acclaimwealth.com.au](mailto:info@acclaimwealth.com.au)

## Who is the CMA provider?

Where a share trading account or term deposit is requested, we will automatically open a DDH Graham BOQ CMA.

## Can an investor pay bills from their account?

An investor can setup a regular withdrawal or request a one-off withdrawal from their Acclaim Invest account, however this payment must go to their linked external bank account. There is no ability for an investor or adviser to make payments directly from their Scheme account to different external accounts. Fees may apply. Please see the 'Additional explanation of fees and costs' section of the Acclaim Invest PDS.

## How does fee aggregation work with Acclaim accounts?

Investors may be eligible for individual and family fee aggregation on the percentage-based administration fees across up to four different Acclaim Wealth (Acclaim Invest & Acclaim Super and Pension) accounts. The dollar-based administration fee will still apply to each individual Acclaim Wealth account.



Below is an example of how the percentage-based administration fees are calculated and applied to each account.

**Account 1:** Total aggregate balance x percentage-based administration fee scale for Account 1 x (Account 1 balance / Total aggregate balance)

**Account 2:** Total aggregate balance x percentage-based administration fee scale for Account 2 x (Account 2 balance / Total aggregate balance)

**Account 3:** Total aggregate balance x percentage-based administration fee scale for Account 3 x (Account 3 balance / Total aggregate balance)

**Account 4:** Total aggregate balance x percentage-based administration fee scale for Account 4 x (Account 4 balance / Total aggregate balance)

*Total aggregate balance = the total balance of each account included in the aggregated group.*

**A fee calculator is available on request.**

### **What relationships can I link for fee aggregation?**

All members of the family group must have the same financial adviser and one of the following relationships to the primary investor to be eligible for family grouping:

- Married or de facto spouse
- Parent
- Child
- Sibling
- Grandparent
- Grandchild.

### **Is there a CGT event on off market transfers?**

When you invest via Acclaim Invest, you are an indirect investor in the investments that you select because those investments will not be held in your name. Your rights as an indirect investor are different to the rights of a person investing directly in the particular investment selected.

However, you have absolute beneficial entitlement to both the investments and income arising from your account. The Responsible Entity has legal ownership of investments and holds the assets on your behalf.

This means that if you off market transfer (in specie) holdings in or out of Acclaim Invest while the legal owner may change, the underlying beneficial owner does not change and the transfer will not be deemed a tax event.

### **How do I transfer existing client shares, managed funds to their Acclaim Invest account?**

You can off-market transfer listed securities and managed funds into Acclaim Invest. You should confirm that the listed securities and managed funds you want to transfer into Acclaim Invest are accessible through the Acclaim Invest Investment



Guide.

Once a new Acclaim Invest account and HIN are established, you can use the Australian Taxation Office (ATO) standard transfer form or your internal approved transfer form to facilitate these transfers and Acclaim will sign as the buyer under POA.

Acclaim will facilitate the transfer of holdings for managed funds and listed securities will be facilitated through the underlying broker.

### **How do I manage corporate actions?**

For all Acclaim Invest accounts, the registered address for HINs will be: PO Box 3528, Tingalpa DC QLD 4173. Acclaim will notify the adviser attached to the account of any corporate actions via email. The email will include all relevant instructions on how to take up the corporate action.

### **How is tax applied?**

Within Acclaim Invest, no tax is withheld. Reports can be run at any stage through Acclaim Online for date specific estimates. An annual tax statement will be provided after 30 June which details the tax information for the year. This statement will provide the details necessary to help complete your tax return.

### **How to pay tax from Acclaim Invest account?**

Tax liabilities from the ATO cannot be paid directly from your Acclaim Invest account. However, you may request a withdrawal to your linked bank account and make payment as you see fit.

### **When are franking credits paid?**

It is important to note that unlike Acclaim Super, Acclaim Invest does not perform an internal tax return for your account. This means that any applicable franking credits owed from investments within an Acclaim Invest account will be recorded when the individual tax return is lodged.

### **Annual documents supplied to investors:**

#### **Annual investor statement**

Following the end of each financial year, you will be able to access the annual investor statement via the Filing Cabinet in Acclaim Online. If you opt out of electronic communications, we will send you a copy of your annual investor statement via post. Your annual investor statement will include:

- Your account balance as of end of financial year – 30 June
- A statement of transactions
- An account performance summary



### **Annual tax statement**

Once each financial year has come to an end and all income distributions and their associated tax details have been received, we will provide a report that shows your tax information for the year to help you to complete your tax return. This report will be made available to you through the Filing Cabinet in Acclaim Online.

This report is also sent to the ATO by the end of October each year.

### **Annual audit report**

We will make the annual audit report available via the Filing Cabinet in Acclaim Online, with information current as at 30 June of that year.

### **What AML documentation is required per account type?**

The [AML Guide](#) explains what identification documents are required with your application to invest in Acclaim Invest.

This document has been prepared by the Promoter of AMG Super ABN 30 099 320 583 and Acclaim Invest ARSN 660 973 044, Acclaim Management Group Limited ABN 52 091 082 058. This document has been prepared without taking into account personal objectives, financial situation or needs and should not be construed as personal financial advice. The Promoter recommends financial advice is obtained from a suitably qualified and licensed financial adviser before making any decision regarding superannuation or investments. Before making a decision about an Acclaim Wealth product, both the relevant product disclosure statement (PDS) and target market determination (TMD) should be read. The PDSs and TMDs are available from [www.acclaimwealth.com.au](http://www.acclaimwealth.com.au).

