

Spouse Contribution Form

Acclaim
WEALTH



Section 1: Details of receiving spouse

Surname:	<input type="text"/>	Salutation:	<input type="text"/>
Given name(s):	<input type="text"/>	Date of birth:	<input type="text"/>
Postal address:	<input type="text"/>		
Suburb:	<input type="text"/>	State:	<input type="text"/>
		Postcode:	<input type="text"/>
Telephone (BH):	<input type="text"/>	(AH):	<input type="text"/>
		Mobile:	<input type="text"/>
Email:	<input type="text"/>	Membership number:	<input type="text"/>
Receiving spouse signature:	<input type="text"/>	Date:	<input type="text"/>

Section 2: Details of contributing spouse

Surname:	<input type="text"/>	Salutation:	<input type="text"/>
Given name(s):	<input type="text"/>	Date of birth:	<input type="text"/>
Postal address:	<input type="text"/>		
Suburb:	<input type="text"/>	State:	<input type="text"/>
		Postcode:	<input type="text"/>

Section 3: Declaration and signature

I have read and understand the Important Information on spouse contributions. I confirm these contributions are:

- Made for a spouse (as defined in Section 4, item 6); and
- Made by an Australian resident taxpayer earning assessable income; and
- Made for my receiving spouse who is an Australian resident under 67; or
- Made for my receiving spouse who is an Australian resident between 67 - 74, and they have met the work test; or they have met the work test exemption.

Contribution amount:	\$ <input type="text"/>		
Contributing spouse signature:	<input type="text"/>	Date:	<input type="text"/>

Section 4: Important information

1. Contributions can be made into the Fund for a spouse, even if that spouse is not employed. In some circumstances, a tax rebate is allowed on contributions paid on behalf of a spouse.
2. From 1 July 2007, contributions made directly by an individual into their spouse's account will be counted against the receiving spouse's non-concessional contributions cap. A tax rebate of up to \$540 may be available for up to \$3,000 of superannuation contributions made by a tax payer on behalf of a non-working or low income spouse.
3. The rebate is available to a person who makes spouse contributions where:
 - the person has a spouse;
 - the person makes after-tax (i.e. not salary sacrifice) contributions on behalf of their spouse (whether the spouse is gainfully employed or not);
 - the contributions are not tax deductible for the person contributing;
 - both the person contributing and the spouse are Australian residents; and
 - the spouse's assessable income is less than \$40,000 pa.
4. The person making the contributions:
 - can be any age;
 - must be an Australian resident; and
 - must be receiving assessable income (from any source).
5. The receiving spouse:
 - if under age 67 when the contribution is received, is not required to have ever been gainfully employed;
 - if between the ages of 67 and 74 when the contribution is received, meets the work test, or the work test exemption; and
 - must be an Australian resident.
6. 'Spouse' means a legal or de facto husband or wife. A 'de facto' spouse means a person who lives with the tax payer on a genuine domestic basis. It does not include a person who lives separately and apart from the tax payer on a permanent basis, even though legally married to the tax payer. It does include same sex partners.
7. Spouse contributions must be preserved until:
 - you retire at your preservation age (55 for people born prior to 1 July 1960 but increasing in yearly increments to age 60 for people whose dates of birth range from 1 July 1960 to 1 July 1964);
 - you resign from employment at or after age 60;
 - you are totally and permanently disabled;
 - you are permanently incapacitated;
 - your death; or
 - you reach age 65.
 - you reach preservation age, but do not retire or cease employment and purchase a non-commutable income stream.You may also be able to apply to access preserved money in the case of severe financial hardship or on compassionate grounds.
8. Contributions made for a receiving spouse cannot be refunded to the contributing tax payer.
9. For taxation purposes, spouse contributions are treated as follows:
 - nonconcessional (but these contributions will be preserved);
 - tax free when withdrawn (but interest on these amounts may be taxed);
 - not subject to 15% contributions tax; and
 - not surcharge-able.
10. A person is deemed to have met the work test by working in paid employment for at least 40 hours over 30 consecutive days in the current financial year.
11. A person is deemed to have met the work test exemption by:
 - meeting the work test in a previous year;
 - having a total superannuation balance of \$300,000 or less at 30 June of the previous financial year; and
 - have not made or received a work test exemption contribution in any previous financial year.

Please return this completed form to Acclaim Wealth PO Box 3528, Tingalpa DC Qld 4173 or email to info@acclaimwealth.com.au.

Phone: 1300 264 264 Fax: (07) 3899 7299 Website: www.acclaimwealth.com.au

We are committed to respecting the privacy of the personal information you give us.

Our formal Privacy Statement sets out how we do this. If you would like a copy of Acclaim Wealth's Privacy Statement, please let us know. We have published our Privacy Statement on our website at www.acclaimwealth.com.au.