

2 March 2022

## Product Update – Acclaim Super & Pension

### Important updates to your superannuation product

Equity Trustees Superannuation Limited as the Trustee of AMG Super, ABN 30 099 320 583 ('Fund'), has issued this Product Update to inform members of some changes to the Acclaim Super & Pension product which may affect your investment in the Fund. The changes, which are specified below, have either taken effect prior to the date of this Product Update or are due to occur on 1 April 2022. Specific dates are included under each of the subsections below. We encourage you to read this Product Update in its entirety to understand how these changes may impact you.

### Changes to investment objectives & asset allocations for the AMG multi-manager diversified options

The Trustee in consultation with the Fund's asset consultant, recently completed a review of the AMG multi-manager investment options. As part of this review, the asset consultant assessed the current asset allocation, investment objectives and standard risk measure for each option. It also performed stress and liquidity testing.

Where appropriate the asset consultant made recommendations to change the asset allocations for the AMG multi-manager diversified options. The Trustee has elected to adopt these recommendations, and these changes will come into effect on 1 April 2022. The tables below provide a side-by-side comparison of these changes. You should familiarise yourself with these changes and how they impact you. You can view your current investment choice by accessing your account online at [www.amgsuper.com.au](http://www.amgsuper.com.au). Note that if you have not previously registered for online access, then you will need to call us on 1300 264 264.

Please note the changes to the asset allocations will not impact your selected investment strategy. You can change your selected investment options at any time. Simply complete and return an Investment Switch Form which can be found on our website [www.amgsuper.com.au/pds-and-forms](http://www.amgsuper.com.au/pds-and-forms).

Name of Option	AMG Conservative (before 1 April 2022)		AMG Conservative (from 1 April 2022)	
Risk Level	Medium		Medium	
Investment Objective	To achieve an investment return of 0.50% pa above the Consumer Price Index over rolling 5 year periods.		To achieve an investment return of 0.50% pa above the Consumer Price Index over rolling 5 year periods.	
Suggested Minimum Investment Timeframe	1-2 years or more		1-2 years or more	
	Target	Range	Target	Range
Aust. Shares	10	0-20	10	0-20
Int'l Shares	0	0-15	5	0-15
Property Securities	10	0-20	5	0-20
Aust. Fixed Interest	30	20-50	45	20-55
Int'l Fixed Interest	0	0-20	0	0-20
Other	0	0-20	0	0-20
Cash	50	40-80	35	30-80
Underlying Manager	Multiple		Multiple	

Name of Option	AMG Capital Stable (before 1 April 2022)	AMG Capital Stable (from 1 April 2022)
Risk Level	Medium to High	High

<b>Investment Objective</b>	To achieve an investment return of 1.50% pa above the Consumer Price Index over rolling 5 year periods.		To achieve an investment return of 1.50% pa above the Consumer Price Index over rolling 5 year periods.	
<b>Suggested Minimum Investment Timeframe</b>	2-3 years or more		2-3 years or more	
	<b>Target</b>	<b>Range</b>	<b>Target</b>	<b>Range</b>
<b>Aust. Shares</b>	15	15-35	20	15-35
<b>Int'l Shares</b>	15	5-25	15	5-25
<b>Property Securities</b>	10	0-15	5	0-15
<b>Aust. Fixed Interest</b>	25	15-40	35	15-45
<b>Int'l Fixed Interest</b>	5	0-15	5	0-15
<b>Other</b>	0	0-20	0	0-20
<b>Cash</b>	30	10-40	20	10-40
<b>Underlying Manager</b>	Multiple		Multiple	

<b>Name of Option</b>	<b>AMG Balanced (before 1 April 2022)</b>		<b>AMG Balanced (from 1 April 2022)</b>	
<b>Risk Level</b>	High		High	
<b>Investment Objective</b>	To achieve an investment return of 2.50% pa above the Consumer Price Index over rolling 7 year periods.		To achieve an investment return of 2.50% pa above the Consumer Price Index over rolling 7 year periods.	
<b>Suggested Minimum Investment Timeframe</b>	3-5 years or more		3-5 years or more	
	<b>Target</b>	<b>Range</b>	<b>Target</b>	<b>Range</b>
<b>Aust. Shares</b>	25	20-40	30	20-40
<b>Int'l Shares</b>	25	5-45	20	5-45
<b>Property Securities</b>	10	5-20	10	5-20
<b>Aust. Fixed Interest</b>	20	0-30	20	0-30
<b>Int'l Fixed Interest</b>	5	0-25	5	0-25
<b>Other</b>	0	0-20	0	0-20
<b>Cash</b>	15	5-20	15	5-20
<b>Underlying Manager</b>	Multiple		Multiple	

<b>Name of Option</b>	<b>AMG Managed Growth (before 1 April 2022)</b>		<b>AMG Managed Growth (from 1 April 2022)</b>	
<b>Risk Level</b>	High		High	
<b>Investment Objective</b>	To achieve an investment return of 3.50% pa above the Consumer Price Index over rolling 10 year periods.		To achieve an investment return of 3.50% pa above the Consumer Price Index over rolling 10 year periods.	
<b>Suggested Minimum Investment Timeframe</b>	4-6 years or more		4-6 years or more	
	<b>Target</b>	<b>Range</b>	<b>Target</b>	<b>Range</b>
<b>Aust. Shares</b>	32.5	25-55	35	25-55
<b>Int'l Shares</b>	32.5	15-55	30	15-55
<b>Property Securities</b>	10	5-25	10	5-25
<b>Aust. Fixed Interest</b>	10	0-25	15	0-25
<b>Int'l Fixed Interest</b>	5	0-25	5	0-25

Other	0	0-20	0	0-20
Cash	10	5-15	5	5-15
Underlying Manager	Multiple		Multiple	

Note: There are no changes to asset allocations for the AMG High Growth Option. This table has been included for completeness.

Name of Option	AMG High Growth (before 1 April 2022)		AMG High Growth (from 1 April 2022)	
	Target	Range	Target	Range
Risk Level	High		High	
Investment Objective	To achieve an investment return of 4.00% pa above the Consumer Price Index over rolling 10 year periods.		To achieve an investment return of 4.00% pa above the Consumer Price Index over rolling 10 year periods.	
Suggested Minimum Investment Timeframe	5-7 years or more		5-7 years or more	
	Target	Range	Target	Range
Aust. Shares	45	20-60	45	20-60
Int'l Shares	35	10-60	35	10-60
Property Securities	10	5-25	10	5-25
Aust. Fixed Interest	5	0-20	5	0-20
Int'l Fixed Interest	0	0-20	0	0-20
Other	0	0-20	0	0-20
Cash	5	0-15	5	0-15
Underlying Manager	Multiple		Multiple	

## Change of group insurer for the Fund

In December 2020 Hannover Life RE (ABN 37 062 395 484) announced that they would be exiting the direct group insurance market to focus on reinsurance. As a result, AIA Australia Limited (ABN 79 004 837 861) will be taking over the existing insurance arrangements as the group insurer for the Fund with an expected transition date of 1 April 2022.

As part of this transition there are no changes to the insurance terms, conditions and premiums for Fund members.

## Do I need to take any action?

You do not need to take any action. We encourage you in conjunction with your adviser (if applicable) to review the information provided in this Product Update to ensure that these changes are appropriate for your circumstances. If you deem these changes as not appropriate you may elect to exercise your ability to choose an alternative superannuation fund.

## How can I find out more information?

An updated PDS will be made available on the AMG Super website ([www.amgsuper.com.au](http://www.amgsuper.com.au)) or on request, from 1 April 2022. Further information can be obtained by calling 1300 264 264 or emailing [info@amgsuper.com.au](mailto:info@amgsuper.com.au). You should consider obtaining professional financial advice tailored to your personal circumstances before making decisions regarding your investments or insurance through the Fund.

This Product Update has been prepared by the Promoter of AMG Super ('Fund'), ABN 30 099 320 583 Acclaim Management Group Limited (ABN 52 091 082 058), on behalf of the Trustee, Equity Trustees Superannuation Limited (ABN 50 055 641 757, RSE Licence No. L0001458, AFSL 229757). The information in this Product Update is as of 02/03/2022. The Trustee is unable to provide you with personal financial advice and this Product Update should not be construed as providing such advice. The Product Update has been



prepared without taking into account your personal objectives, financial situation or needs. The Trustee recommends that you obtain financial advice from a suitably qualified and licensed financial adviser before you make any decision regarding your superannuation. Equity Trustees Superannuation Limited is unable to guarantee that there will be no further changes to your superannuation.