

1 March 2020

Private And Confidential

«Title» «GivenNames» «FamilyName»
«Mail1»
«Mail2»
«MailCity» «MailState» «MailCode»

Member No: «MbrNo»

Membership Division: Emplus Super, a division of AMG Super

Significant Event Notice

Dear «Title» «FamilyName»,

Important changes to your insurance from 1 April 2020

Equity Trustees Superannuation Limited as the Trustee of Emplus Super ('Fund'), will be making changes to insurance available through the Fund. These changes are the result of a comprehensive review completed by the Trustee, to identify ways in which the insurance offering could be improved to benefit members including providing better value for money and appropriate level of cover. This Significant Event Notice ('Notice') specifies what these changes are and how they impact you.

The enclosed Significant Event Notice Flyer ('Flyer') summarises important information about the current insurance available through the Fund and your insurance cover that will apply from 1 April 2020. This Notice should be read in conjunction with the enclosed Flyer dated 1 March 2020.

What is changing?

On 1 April 2020, there will be a number of changes to insurance available through the Fund, including but not limited to premiums, policy terms and the Fund's automatic insurance. You should refer to '*How will this change to the Fund Insurer affect me*' for changes that are specific to your insurance cover.

Will there be a change to the Fund insurer?

Yes. Following a tender process involving a number of potential insurers the Trustee has decided that from 1 April 2020, Hannover Life Re of Australasia ('Hannover') will replace Onepath Life Limited ('Onepath') as the group life insurer of the Fund. Up until 31 March 2020, Onepath will continue its role as the insurer. Hannover is a specialist provider of Group Life and Group Income Protection insurance to employers, superannuation funds including, industry funds and master trusts in Australia. They have a proud history of being an industry leader in the provision of group risk insurance.

What are the advantages and disadvantages of these insurance changes?

The advantages of these changes include:

- Reduction in premiums for the majority of members.
- Improvement in a number of policy terms and definitions for Death & TPD and Income Protection cover.

The following points may be perceived as disadvantages of this change.

- Whilst every effort has been made to reduce premiums for all members, a small number of members may experience an increase in some premium rates.
- There may be some members that perceive some of the changes to policy terms and definitions as unfavourable. We encourage all members to read the enclosed Flyer.

How will this change to the Fund insurer affect me?

The table below shows your current insurance cover and premiums, as at 1 February 2020:

Type of insurance cover	Amount	Annual Premiums
Death Cover		
TPD Cover		
Income Protection (IP)*		

* If you have IP there will be no change to your waiting or benefit period.

From 1 April 2020, your new insurance cover and premiums will change as follows:

Type of insurance cover	Amount	Annual Premiums [^]

[^]The Annual Premium amount is inclusive of:

- an insurance administration fee of 7.5%. This is a new fee which is payable for the provision of insurance services provided by the fund administrator in relation to Emplus' insurance arrangements.
- any stamp duty that applies. Stamp duty only applies to income protection premiums. Stamp duty varies depending on the charges applied by each state or territory which currently ranges between 5% to 11%.

Please note, if you have a 'voluntary' level of insurance cover stated in the table above, this amount is fixed. This means that as you age the amount of cover will not change. Premiums, however, will increase as you get older. This additional voluntary insured amount may have been applied to ensure there is no decrease in the level of cover you currently have. We encourage members to regularly review their level of cover to ensure that it meets their personal circumstances. If you would like to modify or cancel your insurance, you can do so by contacting us on «Division Phone» or by email to «Division Email».

The premium rate tables that apply to your 'Type of insurance cover' as shown in the table above are set out in the enclosed Flyer. You should also refer to the Flyer for further information on changes to policy terms and definitions.

Is there anything else changing from 1 April 2020?

From 1 April 2020, superannuation funds will have to cease providing insurance cover for certain members because of recent changes to the law. These reforms known as Putting Members Interest First, are intended to ensure that insurance arrangements do not unduly erode retirement balances. If you had a balance of less than \$6,000 you would have received a letter from us letting you know that if we do not receive notification from you electing to maintain your insurance cover if as at 1 April 2020 your account balance is still below \$6,000 your insurance will be cancelled. If you are a member impacted by these reforms and would like to know your options, you can do so by contacting us on «Division Phone» or by email to «Division Email».

Do I need to take any action?

You do not need to take any action. From 1 April 2020 your new insurance premiums will apply as shown under 'How will this change to the Fund insurer affect me?'. We encourage you to review your insurance cover to confirm the level of cover is appropriate for your circumstances.

If you wish for your insurance cover to be modified or cancelled, please contact us on «Division Phone» or by email to «Division Email».

How can I find out more information?

A Product Disclosure Statement (PDS) containing further information about the insurance available through the Fund will be made available on the «Division» website «Division website» or on request, from 1 April 2020.

Further information can be obtained by contacting us on «Division Phone» or by email to «Division Email».

You should consider obtaining professional financial advice tailored to your personal circumstances before making decisions regarding your insurance through the Fund. If you have a financial adviser linked to your account, we have included their details below.

- «Adviser Name»
- «Adviser Dealership»
- «Adviser Phone»
- «Adviser Email»

Yours sincerely,



Alan Hegerty
General Manager

This Notice has been prepared by Equity Trustees Superannuation Limited (ABN 50 055 641 757, RSE Licence No. L0001458, AFSL 229757) Level 1, 575 Bourke Street, Melbourne, VIC 3000, as Trustee of AMG Super, ABN 30 099 320 583 and should be read in conjunction with the Flyer (dated 1 March 2020). The information in this Notice is as at 1 March 2020. The Trustee is unable to provide you with personal financial advice and this Notice and Flyer is not, and should not be construed as, providing such advice. The Notice and Flyer have been prepared without taking into account your personal objectives, financial situation or needs. The Trustee recommends that you obtain financial advice from a suitably qualified and licensed financial adviser before you make any decision regarding your superannuation. Equity Trustees Superannuation Limited is unable to guarantee that there will be no further changes to your superannuation.

Significant Event Notice Flyer

Changes to Insurance

1 March 2020

Important information about Insurance through Emplus Employer Super

This Significant Event Notice Flyer ('Flyer') summarises important information about the current insurance and the new insurance available through Emplus Employer Super, a division of the AMG Super Fund ('Fund'). This Flyer should be read in conjunction with the Significant Event Notice ('Notice') dated 1 March 2020. The Flyer provides further information on the key changes to insurance policy terms and conditions, premiums and definitions.

Insurance information from 1 April 2020

As set out in the enclosed Notice, from 1 April 2020, there will be a number of changes to the Fund's insurance offering including but not limited to insurance policy terms and conditions, definitions and premiums. This Flyer has been structured to include three distinct sections to help explain these key changes:

- Section 1: Changes to insurance policy term and conditions
- Section 2: Changes to Insurance Premium
- Section 3: Changes to Policy Definitions

You should read all three sections to understand the insurance changes taking place on 1 April 2020 and how it impacts you.

Section 1: Changes to insurance policy terms and conditions

A summary of the key changes to insurance policy terms and conditions is shown in the tables below.

Death Cover

Terms	Current	Changes from 1 April 2020
Maximum Cover	The maximum insurance benefit in the case of death cover is \$4,000,000.	Unlimited Cover
Eligibility Criteria	You are eligible for insurance cover if you meet all of the following general eligibility criteria: <ul style="list-style-type: none"> • you are a member of Emplus Personal Super • you are aged at least 15 and up to age 64 • you are an Australian citizen or 'Australian permanent resident (within the meaning of the Migration Act 1958 (Cth)) residing in Australia • you are engaged in an occupation for which insurance cover is available under the policy (cover is not available for higher risk occupations, for example, deep-sea diver, explosives handler, jockey, sand blaster, scaffolder, rodeo rider, or stunt person). 	(a) Is an Australian Resident, and (b) Is aged between the Minimum Entry Age (15) and the Maximum Entry Age (65th birthday), and for renewal less than the cover ceasing age (70), and (c) Is not employed in an Excluded Occupation, or who does not perform any duties of an Excluded Occupation.
Exclusions	<ul style="list-style-type: none"> • Any act of war • Pre-Existing Medical Condition exclusion, which applies to default Death only or Death and TPD cover provided to eligible members on a 'Limited Default Cover' basis. Pre-existing Medical Condition means an injury which first occurred, or an illness which first became apparent, before the person became an insured member or, in relation to an increase in cover, before the increase commenced. 	Insured Cover will not be payable where a claim is directly or indirectly the result of: <ul style="list-style-type: none"> (a) An act of War, or (b) Participation in a criminal act, or (c) Additional Voluntary Cover will also not be payable where a claim is directly or indirectly the result of: <ul style="list-style-type: none"> - Suicide, attempt at suicide or intentional self-inflicted harm, within 13 months from the date the Underwritten Cover was accepted, if the claim is for Death, or - Intentional self-inflicted harm or attempt at suicide, if the claim is for Total and Permanent Disablement. For avoidance of doubt, assisted dying that occurs via a legislated process is not excluded.
Terminal Illness	The maximum Terminal Illness benefit payable under the insurance policy is the lesser of the insured Death benefit or \$1,000,000.	A Terminal Illness benefit for an Insured Person will be the lesser of their Insured Cover or \$3,000,000.
Overseas Cover	All cover will cease immediately upon the insured member departing Australia, except in the case of overseas trips of three months or less.	Insured Cover will continue for an Insured Person who travels Overseas, including being temporarily employed Overseas, provided: <ul style="list-style-type: none"> (a) We continue to receive Premium for them, and (b) In our opinion, the residence Overseas is temporary in nature. When an Insured Person is Overseas, or resides in Australia and subsequently travels Overseas and becomes disabled or terminally ill, we reserve the right to ask the Insured Person to return to Australia at their own expense for assessment of their claim.

		<p>There is no restriction on the location or duration of Overseas travel.</p>
<p>Life Events Cover</p>	<p>You may apply to increase your Death & TPD cover without supplying medical evidence upon the occurrence of specific life events. Additional Life Events Cover is subject to the Insurer's written acceptance of your application and commences on the date stated in the Insurer's written acceptance. The permitted amount of the increase is explained in the table below.</p>	<p>The amount of Life Events Cover for each nominated event is the lesser of the \$ amount of 1 unit of cover (based on their age), the increase in an existing mortgage or the amount of a new mortgage. We discussed a cap of 25% of default cover and \$200,000. Given the scale peaks at \$207,400 we will simply use 1 unit as the maximum.</p> <p>The Life Events increase will be provided as a fixed amount of additional voluntary cover.</p> <p>The Nominated Events are:</p> <ul style="list-style-type: none"> (a) Marriage, or (b) Divorce, or (c) The Insured Person or their Partner gives birth or adopts a child, or (d) The Insured Person purchases a home for their permanent residence with a mortgage on that residence of \$100,000 or more, or (e) A child starting a private secondary school. <p>An Insured Person can apply to increase their Default Cover when a Nominated Event occurs without providing medical evidence if:</p> <ul style="list-style-type: none"> (a) They are an Insured Person with Default Cover on the date the Nominated Event occurred, and (b) They are less than 60 years of age on the date they applied for the increase in Default Cover under this clause, and (c) They must not be applying for, intending to apply for, or have been paid a Total and Permanent Disablement benefit or Terminal Illness benefit from The Policy, any super fund or life insurance policy, and (d) They provide sufficient proof to our satisfaction that the Nominated Event occurred, and (e) Their fully completed and signed application to request the increase in the Default Cover is received by us within 90 days of the Nominated Event, and (f) Their Insured Cover will not exceed the Maximum Insured Cover in the Policy Schedule, and (g) They are At Work on the date the Nominated Event occurred and At Work on the date we accept the application. <p>The Insured Person can only increase their Agreed Cover under this clause:</p> <ul style="list-style-type: none"> (i) Once for each Nominated Event, and (ii) Once in any 12 month period, and (iii) For the same type of cover for which they are currently insured. <p>The maximum amount of the increase is included under Life Events Cover in the Policy Schedule.</p> <p>We will notify the Policy Owner of the date the increase will commence. New Events Cover will apply to the increased portion of Insured Cover for the first 12 months after we have accepted the application.</p> <p>We will not pay the increase if Death as a result of suicide, or Total and Permanent Disablement as a result of self-inflicted Injury, occurred within the first 13 months from the date we agreed to the increase under this clause.</p>
<p>Interim Accident Cover</p>	<p>Interim Accidental Death Cover, the amount of cover applied for or the maximum benefit level, whichever is the lesser.</p>	<p>If an Eligible Person or Insured Person with interim Accident Cover dies as a result of an Injury, or suffers Total and Permanent Disablement as a result of an Injury, we will pay the lesser of the amount being applied for or \$1,500,000 as if they were an Insured Person.</p> <p>Interim Accident Cover will be payable for:</p> <ul style="list-style-type: none"> (a) Death, if the application to us requested Insured Cover for Death and it is available to them under The Policy, and (b) Total and Permanent Disablement, if the application to us requested Insured Cover for Total and Permanent Disablement and it is available to them under The Policy. <p>Interim Accident Cover will not be payable where:</p> <ul style="list-style-type: none"> (i) The Death of an Insured Person is directly or indirectly the result of suicide or attempted suicide, or (ii) The Total and Permanent Disablement of an Insured Person is directly or indirectly the result of an intentional self-inflicted injury or attempted suicide.

Employer Approved Leave	Insurance cover will cease on the date you have been on unpaid Employer Approved Leave (including paternity leave) for more than 12 months.	<p>Insured Cover will continue in respect of a member on employer approved leave provided we continue to receive Premium for them during their approved leave. There is no limit to the duration of the employer approved leave.</p> <p>The Total & Permanent Disablement definition that would have applied to the Insured Person on the date their approved leave commenced will continue to apply for the first 2 years of their approved leave. However, if an Insured Person continues to be on approved leave for more than 2 years, Part B of the Total & Permanent Disablement definition will apply until the Insured Person has returned to Active Employment for 30 consecutive days.</p>
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TPD Cover

Terms	Current	Changes from 1 April 2020
Maximum Cover	\$2,000,000	\$3,000,000
Eligibility Criteria	<p>You are eligible for insurance cover if you meet all of the following general eligibility criteria:</p> <ul style="list-style-type: none"> • you are a member of Emplus Personal Super • you are aged at least 15 and up to age 64 • you are an Australian citizen or 'Australian permanent resident (within the meaning of the Migration Act 1958v(Cth)) residing in Australia • you are engaged in an occupation for which insurance cover is available under the policy (cover is not available for higher risk occupations, for example, deep-sea diver, explosives handler, jockey, sand blaster, scaffolder, rodeo rider, or stunt person), <p>and</p> <ul style="list-style-type: none"> • for TPD cover only, you are a permanent employee working at least 15 hours per week on a permanent basis 	<p>(a) Is an Australian Resident, and</p> <p>(b) Is aged between the Minimum Entry Age (15) and the Maximum Entry Age (65th birthday), and for renewal less than the cover ceasing age (70), and</p> <p>(c) Is not employed in an Excluded Occupation, or who does not perform any duties of an Excluded Occupation.</p>
Exclusion	<ul style="list-style-type: none"> • Any act of war • Pre-Existing Medical Condition exclusion, which applies to default Death only or Death and TPD cover provided to eligible members on a 'Limited Default Cover' basis. Pre-existing Medical Condition means an injury which first occurred, or an illness which first became apparent, before the person became an insured member or, in relation to an increase in cover, before the increase commenced. 	<p>Insured Cover will not be payable where a claim is directly or indirectly the result of:</p> <p>(a) An act of War, or</p> <p>(b) Participation in a criminal act, or</p> <p>(c) Additional Voluntary Cover will also not be payable where a claim is directly or indirectly the result of:</p> <ul style="list-style-type: none"> - Suicide, attempt at suicide or intentional self-inflicted harm, within 13 months from the date the Underwritten Cover was accepted, if the claim is for Death, or - Intentional self-inflicted harm or attempt at suicide, if the claim is for Total and Permanent Disablement. <p>For avoidance of doubt, assisted dying that occurs via a legislated process is not excluded.</p>
Overseas Cover	All cover will cease immediately upon the insured member departing Australia, except in the case of overseas trips of three months or less.	<p>"Insured Cover will continue for an Insured Person who travels Overseas, including being temporarily employed Overseas, provided:</p> <p>(a) We continue to receive Premium for them, and</p> <p>(b) In our opinion, the residence Overseas is temporary in nature.</p> <p>When an Insured Person is Overseas, or resides in Australia and subsequently travels Overseas and becomes disabled or terminally ill, we reserve the right to ask the Insured Person to return to Australia at their own expense for assessment of their claim.</p> <p>There is no restriction on the location or duration of Overseas travel.</p> <p>"</p>
Life Events Cover	You may apply to increase your Death & TPD cover without supplying medical evidence upon the occurrence of specific life events. Additional Life Events Cover is subject to the Insurer's written acceptance of your application and commences on the date stated in the Insurer's written acceptance. The permitted amount of the increase is explained in the table below.	<p>The amount of Life Events Cover for each nominated event is the lesser of the \$ amount of 1 unit of cover (based on their age), the increase in an existing mortgage or the amount of a new mortgage. We discussed a cap of 25% of default cover and \$200,000. Given the scale peaks at \$207,400 we will simply use 1 unit as the maximum.</p> <p>The Life Events increase will be provided as a fixed amount of additional voluntary cover.</p> <p>The Nominated Events are:</p> <p>(a) Marriage, or</p> <p>(b) Divorce, or</p>

		<p>(c) The Insured Person or their Partner gives birth or adopts a child, or (d) The Insured Person purchases a home for their permanent residence with a mortgage on that residence of \$100,000 or more, or (e) A child starting a private secondary school.</p> <p>An Insured Person can apply to increase their Default Cover when a Nominated Event occurs without providing medical evidence if:</p> <p>(a) They are an Insured Person with Default Cover on the date the Nominated Event occurred, and (b) They are less than 60 years of age on the date they applied for the increase in Default Cover under this clause, and (c) They must not be applying for, intending to apply for, or have been paid a Total and Permanent Disablement benefit or Terminal Illness benefit from The Policy, any super fund or life insurance policy, and (d) They provide sufficient proof to our satisfaction that the Nominated Event occurred, and (e) Their fully completed and signed application to request the increase in the Default Cover is received by us within 90 days of the Nominated Event, and (f) Their Insured Cover will not exceed the Maximum Insured Cover in the Policy Schedule, and (g) They are At Work on the date the Nominated Event occurred and At Work on the date we accept the application.</p> <p>The Insured Person can only increase their Agreed Cover under this clause:</p> <p>(i) Once for each Nominated Event, and (ii) Once in any 12 month period, and (iii) For the same type of cover for which they are currently insured.</p> <p>The maximum amount of the increase is included under Life Events Cover in the Policy Schedule.</p> <p>We will notify the Policy Owner of the date the increase will commence. New Events Cover will apply to the increased portion of Insured Cover for the first 12 months after we have accepted the application.</p> <p>We will not pay the increase if Death as a result of suicide, or Total and Permanent Disablement as a result of self-inflicted Injury, occurred within the first 13 months from the date we agreed to the increase under this clause.</p>
Interim Accident Cover	Interim Accidental Death Cover, the amount of cover applied for or the maximum benefit level, whichever is the lesser.	<p>If an Eligible Person or Insured Person with interim Accident Cover dies as a result of an Injury, or suffers Total and Permanent Disablement as a result of an Injury, we will pay the lesser of the amount being applied for or \$1,500,000 as if they were an Insured Person.</p> <p>Interim Accident Cover will be payable for:</p> <p>(a) Death, if the application to us requested Insured Cover for Death and it is available to them under The Policy, and (b) Total and Permanent Disablement, if the application to us requested Insured Cover for Total and Permanent Disablement and it is available to them under The Policy.</p> <p>Interim Accident Cover will not be payable where:</p> <p>(i) The Death of an Insured Person is directly or indirectly the result of suicide or attempted suicide, or (ii) The Total and Permanent Disablement of an Insured Person is directly or indirectly the result of an intentional self-inflicted injury or attempted suicide.</p>
Employer Approved Leave	Insurance cover will cease on the date you have been on unpaid Employer Approved Leave (including paternity leave) for more than 12 months.	<p>"Insured Cover will continue in respect of a member on employer approved leave provided we continue to receive Premium for them during their approved leave. There is no limit to the duration of the employer approved leave.</p> <p>The Total & Permanent Disablement definition that would have applied to the Insured Person on the date their approved leave commenced will continue to apply for the first 2 years of their approved leave. However, if an Insured Person continues to be on approved leave for more than 2 years, Part B of the Total & Permanent Disablement definition will apply until the Insured Person has returned to Active Employment for 30 consecutive days.</p>

Income Protection

Terms	Current	Changes from 1 April 2020
Maximum Cover	\$20,000 per month	\$30,000 per month
Eligibility Criteria	<p>You are eligible for insurance cover if you meet all of the following general eligibility criteria:</p> <ul style="list-style-type: none"> • you are a member of Emplus Personal Super • you are aged at least 15 and up to age 64 • you are an Australian citizen or 'Australian permanent resident (within the meaning of the Migration Act 1958v(Cth)) residing in Australia • you are engaged in an occupation for which insurance cover is available under the policy (cover is not available for higher risk occupations, for example, deep-sea diver, explosives handler, jockey, sand blaster, scaffolder, rodeo rider, or stunt person), <p>And</p> <p>for Income Protection cover only, you a permanent employee working at least 20 hours per week on a permanent basis.</p>	<p>(a) Is an Australian Resident, and</p> <p>(b) Is aged between the Minimum Entry Age (15) and the Maximum Entry Age (65th birthday), and for renewal less than the cover ceasing age (70), and</p> <p>(c) Is not employed in an Excluded Occupation, or who does not perform any duties of an Excluded Occupation,</p> <p>(c) Is engaged under a contract of employment and includes a Permanent Employee, Contractor (with a contract for an initial fixed term of at least 12 months), or a Partner (if the Employer is a partnership), and</p> <p>(d) Is working for at least 15 hours per week.</p>
Total Disability Benefit	The maximum monthly benefit is 75% of your monthly salary prior to injury/illness or \$20,000 per month (whichever is less) and is payable monthly, after the completion of the Waiting Period, for as long as you remain eligible for the benefit up to the end of the applicable benefit period.	<p>75% of the Insured Person's pre-disability Monthly Income, plus 10% Superannuation Contribution benefit, subject to the Monthly Benefit not exceeding \$30,000.</p> <p>The 10% Superannuation Contribution benefit is a guaranteed amount, irrespective of the actual SG % being paid by the member's employer, subject to premium having been paid to insure this amount.</p>
Benefit escalation	If benefit escalation (also referred to as 'benefit indexation') applies, and you have been in receipt of a monthly disability benefit, continuously, for 12 months, the monthly benefit applying at the date you ceased work due to the injury or illness giving rise to your disability, will be increased by the lesser of the annual increase in the Consumer Price Index and an escalation factor determined by the Insurer. Benefit escalation applies for all income protection cover with a 5 year or to age 65 benefit payment period.	<p>If we have been paying a Total Disability Benefit for a continuous 12 month period, we will increase the Monthly Benefit by the lesser of 5% and the annual CPI percentage increase.</p> <p>The increase will be applied at the end of each continuous 12 month period.</p>
Accident Cover Benefit	For Interim Income Protection cover, the benefit percentage, a fixed benefit amount or the maximum benefit level, whichever is the lesser.	<p>If an Eligible Person or Insured Person applies for cover under Underwriting we will provide them with Interim Accident Cover.</p> <p>We will pay a benefit for Interim Accident Cover if an Eligible Person or Insured Person with Interim Accident Cover suffers Total Disability as a result of an unintended and unexpected Injury.</p> <p>The total benefit we will pay for Interim Accident Cover and any other cover available under this policy will be the lesser of:</p> <p>(a) The total amount of cover the Eligible Person or Insured Person would have if their application for cover was accepted, or</p> <p>(b) \$15,000 per month including any existing Insured Cover, less any Other Disability Income.</p> <p>The member's Waiting Period will apply.</p> <p>The maximum Benefit Period for a claim under Interim Accident Cover is 2 years.</p>
Employment Overseas Cover and Worldwide Cover	All cover will cease immediately upon the insured member departing Australia, except in the case of overseas trips of three months or less.	<p>Insured Cover will continue for an Insured Person who travels Overseas, including being temporarily employed Overseas, provided:</p> <p>(a) We continue to receive Premium for them, and</p> <p>(b) In our opinion, the residence Overseas is temporary in nature.</p> <p>There is no restriction on the location or duration of Overseas travel.</p> <p>When an Insured Person is Overseas, or resides in Australia and subsequently travels Overseas and becomes disabled, we will not be liable to pay benefits for more than a total of 6 months while they remain Overseas. However, if the entitlement to the benefit is continuing, we must continue to pay the Monthly Benefit again with effect from the date they return to Australia on provision of sufficient evidence supporting a permanent return to Australia.</p>
Exclusions	<ul style="list-style-type: none"> • Any act of war • Intentional self-inflicted act 	Insured Cover will not be payable where a claim is directly or indirectly the result of:

	<ul style="list-style-type: none"> • Pregnancy unless you are disabled for more than 3 months after the end of your pregnancy in which case the Waiting Period is deemed to start on the later of the date disability begins and the end of your pregnancy 	(a) An act of War, or (b) Participation in a criminal act, or (c) Intentional self-inflicted harm or attempt at suicide, or (d) Normal and uncomplicated pregnancy, caesarean birth, threatened miscarriage, participating in in-vitro fertilisation or other medically assisted fertilisation techniques and normal discomforts of pregnancy (such as morning sickness, back ache, varicose veins, ankle swelling and bladder problems), where the continuous period of Total Disability is less than 90 consecutive days, or (e) Any additional exclusion that came into effect under clause 3.3 (Underwriting) or clause 3.5 (Taking over existing cover).
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Section 2: Changes to Insurance Premiums

From 1 April 2020, your premiums will be calculated using new rates tables. These new rates tables are set out below. We have also included the rate tables that currently apply to help you compare the differences between the two. You should refer to the Notice for premiums that will apply to your account from 1 April 2020.

Voluntary Death & TPD Insurance - Current Rates

Fixed Voluntary Cover

Annual Premium Rates per \$1,000 Sum Insured.

Age Next Birthday	Male Death only	Female Death only	Male TPD only	Female TPD only
16	0.93	0.37	0.20	0.09
17	0.93	0.37	0.20	0.09
18	0.93	0.37	0.20	0.09
19	0.93	0.37	0.20	0.09
20	0.93	0.37	0.20	0.09
21	0.88	0.35	0.23	0.10
22	0.83	0.34	0.24	0.11
23	0.78	0.32	0.26	0.11
24	0.72	0.30	0.27	0.12
25	0.68	0.28	0.28	0.12
26	0.63	0.26	0.29	0.13
27	0.60	0.25	0.30	0.13
28	0.57	0.24	0.31	0.16
29	0.56	0.24	0.33	0.18
30	0.55	0.24	0.36	0.20
31	0.55	0.24	0.38	0.22
32	0.54	0.26	0.40	0.25
33	0.55	0.28	0.45	0.29
34	0.56	0.30	0.49	0.34
35	0.57	0.32	0.53	0.40
36	0.58	0.34	0.57	0.47
37	0.59	0.37	0.62	0.54
38	0.62	0.40	0.68	0.63
39	0.65	0.45	0.77	0.73
40	0.69	0.49	0.86	0.85
35	0.57	0.32	0.53	0.40
36	0.58	0.34	0.57	0.47
37	0.59	0.37	0.62	0.54
38	0.62	0.40	0.68	0.63
39	0.65	0.45	0.77	0.73
40	0.69	0.49	0.86	0.85
41	0.75	0.53	0.98	1.00
42	0.81	0.58	1.13	1.16
43	0.88	0.61	1.30	1.32
44	0.96	0.64	1.50	1.48
45	1.06	0.67	1.74	1.65
46	1.15	0.69	1.98	1.82
47	1.24	0.72	2.26	2.03
48	1.35	0.77	2.57	2.31
49	1.45	0.83	2.92	2.64
50	1.57	0.89	3.32	3.03
51	1.70	0.97	3.78	3.48

52	1.83	1.08	4.28	3.95
53	1.98	1.18	4.84	4.44
54	2.12	1.28	5.48	4.97
55	2.29	1.39	6.10	5.45
56	2.46	1.51	6.71	5.93
57	2.65	1.64	7.42	6.44
58	2.88	1.77	8.27	6.94
59	3.14	1.90	9.23	7.48
60	3.42	2.05	10.33	8.05
61	3.72	2.21	11.55	8.68
62	4.03	2.41	12.89	9.45
63	4.35	2.65	14.33	10.41
64	4.68	2.95	15.90	11.57
65	5.03	3.28	17.63	12.88
66 *	6.58	4.47	N/A	N/A
67 *	7.51	5.16	N/A	N/A
68 *	8.56	5.96	N/A	N/A
69 *	9.78	6.82	N/A	N/A
70 *	11.04	7.79	N/A	N/A

Occupational Loading/Discount Factors

The following Occupational Loading/Discount Factors apply to the premium rates in the table above.

	Death	TPD
White Collar	1.00	1.00
Light Manual	1.30	1.75
Heavy Manual	1.70	3.40

Unitised Voluntary Cover

The premium rate for Death only voluntary unitised cover is \$0.80 per week per \$1,000 sum insured, for members who are employees of employer groups with at least 5 members. The premium rate for Death and TPD voluntary unitised cover is \$1 per week per \$1,000 sum insured, for members who are employees of employer groups with at least 5 members. If you are not part of an employer group with at least 5 members, an occupational loading applies as set out in Table 3 below.

Age Next Birthday (at 1 July each year)	Sum Insured 1 Unit Death & TPD Cover	Age Next Birthday (at 1 July each year)	Sum Insured 1 Unit Death & TPD Cover
16	\$68,400	45	\$20,500
17	\$68,400	46	\$18,400
18	\$68,400	47	\$15,800
19	\$68,400	48	\$13,700
20	\$68,400	49	\$12,100
21	\$68,400	50	\$10,500
22	\$68,400	51	\$9,500
23	\$68,400	52	\$7,900
24	\$68,400	53	\$6,800
25	\$68,400	54	\$5,800
26	\$68,400	55	\$5,300
27	\$68,400	56	\$4,700
28	\$68,400	57	\$4,200
29	\$68,400	58	\$3,700
30	\$68,400	59	\$3,200
31	\$68,400	60	\$2,600
32	\$68,400	61	\$2,600
33	\$68,400	62	\$2,100
34	\$68,400	63	\$2,100
35	\$58,400	64	\$1,600
36	\$54,200	65	\$1,600
37	\$50,500	66*	\$1,600
38	\$45,300	67*	\$1,600

39	\$42,100	68*	\$1,600
40	\$37,900	69*	\$1,600
41	\$34,200	70*	\$1,600
42	\$30,000		
43	\$26,900		
44	\$23,700		

Occupational Loading/Discount Factors

The following Occupational Loading/Discount Factors apply to the premium rates in the tables above.

Occupational Category	Male & Female Death only Premium per unit per week	Male & Female Death & TPD Premium per unit per week
White Collar	\$0.71	\$0.80
Light Blue	\$1.00	\$1.21
Heavy Blue	\$1.60	\$2.10

Voluntary Death & TPD Insurance - New Rates

Annual Premium Rates per \$1,000 sum insured.

Age Next Birthday	DEATH ONLY RATES		DEATH & TPD RATES	
	Male	Female	Male	Female
16	0.73	0.24	0.91	0.33
17	0.73	0.24	0.91	0.33
18	0.73	0.24	0.91	0.33
19	0.73	0.24	0.91	0.33
20	0.73	0.24	0.91	0.33
21	0.73	0.24	0.91	0.33
22	0.70	0.21	0.91	0.30
23	0.65	0.19	0.86	0.28
24	0.61	0.19	0.82	0.28
25	0.58	0.17	0.80	0.26
26	0.54	0.17	0.77	0.26
27	0.52	0.17	0.75	0.28
28	0.52	0.17	0.75	0.28
29	0.52	0.17	0.77	0.31
30	0.52	0.19	0.77	0.33
31	0.49	0.19	0.77	0.35
32	0.49	0.21	0.77	0.38
33	0.52	0.24	0.82	0.45
34	0.54	0.26	0.86	0.51
35	0.56	0.28	0.87	0.56
36	0.58	0.30	0.91	0.61
37	0.61	0.35	0.98	0.68
38	0.65	0.37	1.05	0.75
39	0.72	0.44	1.17	0.89
40	0.79	0.47	1.29	1.00
41	0.82	0.52	1.38	1.13
42	0.89	0.56	1.55	1.26
43	0.98	0.61	1.75	1.40
44	1.06	0.65	1.97	1.55
45	1.17	0.66	2.18	1.64
46	1.27	0.72	2.48	1.83
47	1.41	0.79	2.79	2.06
48	1.52	0.84	3.11	2.30
49	1.66	0.91	3.49	2.60
50	1.82	1.01	3.93	3.00
51	1.97	1.12	4.35	3.39
52	2.11	1.26	4.85	3.86
53	2.32	1.38	5.45	4.33
54	2.51	1.52	6.09	4.85
55	2.71	1.66	6.69	5.32
56	2.93	1.82	7.38	5.87
57	3.23	1.99	8.24	6.41
58	3.53	2.16	9.16	6.97
59	3.88	2.36	10.26	7.61
60	4.26	2.55	11.45	8.26
61	4.63	2.74	12.69	8.90

62	5.01	3.02	14.00	9.76
63	5.41	3.33	15.38	10.81
64	5.80	3.72	16.85	12.04
65	6.25	4.15	18.50	13.41
66	6.70	4.61	20.18	14.80
67	7.28	5.17	22.10	16.37
68	7.94	5.80	24.42	18.22
69	8.55	6.41	26.85	20.21
70	9.23	7.05	29.52	22.38

Occupational Loading/Discount Factors

The following Occupational Loading/Discount Factors apply to the premium rates in the tables above

Occ Cat	Occupational Class	Death & TPD
1	Professional	0.51
2	White Collar	0.57
3	Standard/Default	1.00

Automatic Cover – Current Rates

The insurance premiums for default Death and TPD cover under the Default Table of Cover are \$4.10 per week for 2 units of cover (\$2.05 per unit of cover). The cost of Death only cover under the Default Table of Cover is \$1.03 per week for one unit of cover.

Age Next Birthday (at 1 July each year)	Sum Insured 1 Unit Death & TPD Cover	Number of Units Default Cover	Sum Insured Default Death & TPD Cover
16 – 20	\$50,000	2	\$100,000
21 – 25	\$75,000	2	\$150,000
26 – 45	\$86,000	2	\$172,000
46	\$60,000	2	\$120,000
47	\$42,000	2	\$84,000
48	\$37,000	2	\$74,000
49	\$34,000	2	\$68,000
50	\$32,000	2	\$64,000
51	\$29,000	2	\$58,000
52	\$27,000	2	\$54,000
53	\$25,000	2	\$50,000
54	\$22,000	2	\$44,000
55	\$20,000	2	\$40,000
56	\$19,000	2	\$38,000
57	\$17,000	2	\$34,000
58	\$16,000	2	\$32,000
59	\$15,000	2	\$30,000
60	\$14,000	2	\$28,000
61	\$13,000	2	\$26,000
62	\$12,000	2	\$24,000
63	\$11,000	2	\$22,000
64	\$10,000	2	\$20,000
65	\$9,000	2	\$18,000
66 *	\$6,000	2	\$12,000
67 *	\$6,000	2	\$12,000
68 *	\$6,000	2	\$12,000
69 *	\$6,000	2	\$12,000
70 *	\$6,000	2	\$12,000

Automatic Cover - New Rates

From 1 April 2020, all existing Emplus members that currently have automatic insurance will move to the new rate table below (note that the rate table above currently applies). If on 1 April 2020 a member has cover less than what is offered under the new rate table, cover will increase to align with the new rate table. If cover under the new rate table is less than a members existing sum insured, those members will receive the cover

specified in the new rate table plus an additional fixed amount of cover to ensure a member does not experience a decrease in cover. Any fixed cover applied will remain unchanged as the member ages. If an additional fixed amount has been applied it will be disclosed in the Notice.

ANB	Death & TPD Cover	Premium (\$ per week)	
		Male	Female
16	100,000	1.75	0.63
17	100,000	1.75	0.63
18	100,000	1.75	0.63
19	100,000	1.75	0.63
20	100,000	1.75	0.63
21	125,000	2.19	0.79
22	125,000	2.19	0.72
23	125,000	2.07	0.67
24	125,000	1.97	0.67
25	125,000	1.92	0.63
26	210,600	3.12	1.05
27	207,400	2.99	1.12
28	207,400	2.99	1.12
29	207,400	3.07	1.24
30	207,400	3.07	1.32
31	207,400	3.07	1.40
32	202,600	3.00	1.48
33	199,000	3.14	1.72
34	197,200	3.26	1.93
35	197,200	3.30	2.12
36	193,000	3.38	2.26
37	193,000	3.64	2.52
38	188,800	3.81	2.72
39	186,200	4.19	3.19
40	185,000	4.59	3.56
41	183,400	4.87	3.99
42	172,000	5.13	4.17
43	153,800	5.18	4.14
44	138,400	5.24	4.13
45	126,200	5.29	3.98
46	120,200	5.73	4.23
47	93,800	5.03	3.72
48	86,800	5.19	3.84
49	83,800	5.62	4.19
50	79,800	6.03	4.60
51	78,200	6.54	5.10
52	66,400	6.19	4.93
53	55,600	5.83	4.63
54	52,200	6.11	4.87
55	45,400	5.84	4.64
56	40,000	5.68	4.52
57	33,200	5.26	4.09
58	23,800	4.19	3.19
59	23,800	4.70	3.48
60	20,800	4.58	3.30
61	18,000	4.39	3.08
62	15,000	4.04	2.82
63	13,600	4.02	2.83
64	12,000	3.89	2.78
65	12,000	4.27	3.09
66	6,800	2.64	1.94
67	6,800	2.89	2.14
68	6,800	3.19	2.38
69	6,800	3.51	2.64
70	6,800	3.86	2.93

Income Protection - Current Rates

2 Year Benefit Period - Annual Premium Rates per \$100 Monthly Benefit

Waiting Period Benefit Period	30 Day	90 Day	30 Day	90 Day
	2 Year	2 Year	2 Year	2 Year
Age Next Birthday	Male	Male	Female	Female
16	2.720	0.899	3.025	0.983
17	2.720	0.899	3.025	0.983

18	2.720	0.899	3.025	0.983
19	2.720	0.899	3.025	0.983
20	2.720	0.899	3.025	0.983
21	2.757	0.905	3.060	0.990
22	2.795	0.911	3.095	0.997
23	2.833	0.918	3.131	1.005
24	2.872	0.924	3.168	1.012
25	2.912	0.931	3.206	1.020
26	2.921	0.904	3.288	1.068
27	2.956	0.887	3.400	1.105
28	3.016	0.881	3.541	1.137
29	3.099	0.883	3.710	1.165
30	3.206	0.895	3.905	1.193
31	3.334	0.914	4.127	1.224
32	3.484	0.943	4.374	1.261
33	3.655	0.980	4.646	1.308
34	3.847	1.026	4.942	1.366
35	4.060	1.083	5.261	1.439
36	4.295	1.149	5.604	1.528
37	4.552	1.228	5.969	1.637
38	4.832	1.320	6.358	1.768
39	5.136	1.426	6.769	1.922
40	5.466	1.550	7.204	2.101
41	5.823	1.692	7.662	2.308
42	6.211	1.856	8.146	2.544
43	6.630	2.044	8.655	2.810
44	7.086	2.259	9.192	3.107
45	7.580	2.505	9.758	3.437
46	8.118	2.786	10.357	3.800
47	8.705	3.106	10.990	4.197
48	9.345	3.469	11.662	4.629
49	10.045	3.882	12.377	5.096
50	10.813	4.348	13.139	5.598
51	11.656	4.875	13.954	6.133
52	12.585	5.468	14.828	6.702
53	13.611	6.136	15.768	7.304
54	14.746	6.885	16.784	7.937
55	16.005	7.724	17.887	8.600
56	17.406	8.662	19.089	9.291
57	18.969	9.710	20.405	10.009
58	20.717	10.877	21.854	10.750
59	22.680	12.175	23.455	11.512
60	24.890	13.618	25.233	12.290
61	27.379	15.208	27.203	13.073
62	30.126	16.930	29.315	13.831
63	32.233	17.259	30.738	13.456
64	21.952	9.776	20.876	7.401
65	7.244	3.226	6.889	2.442

5 Year Benefit Period - Annual Premium Rates per \$100 Monthly Benefit.

Waiting Period	30 Day	60 Day	90 Day	30 Day	60 Day	90 Day
Benefit Period	5 Year	5 Year	5 Year	5 Year	5 Year	5 Year
Age Next Birthday	Male	Male	Male	Female	Female	Female
16	4.639	3.144	2.674	5.273	3.554	3.064
17	4.291	3.144	2.674	4.878	3.554	3.064
18	4.291	3.144	2.674	4.878	3.554	3.064
19	4.291	3.144	2.674	4.878	3.554	3.064
20	4.291	3.144	2.674	4.878	3.554	3.064
21	4.370	3.211	2.709	4.958	3.622	3.105
22	4.451	3.280	2.745	5.041	3.692	3.147
23	4.535	3.351	2.782	5.126	3.764	3.190
24	4.621	3.424	2.819	5.214	3.839	3.235
25	4.710	3.500	2.858	5.304	3.916	3.280
26	4.751	3.541	2.794	5.470	4.049	3.457
27	4.834	3.614	2.761	5.688	4.220	3.602
28	4.960	3.718	2.759	5.957	4.431	3.728
29	5.125	3.853	2.784	6.276	4.679	3.844
30	5.331	4.018	2.838	6.644	4.965	3.960
31	5.575	4.137	2.920	7.061	5.199	4.088
32	5.858	4.358	3.029	7.526	5.553	4.239
33	6.180	4.608	3.168	8.039	5.944	4.421
34	6.541	4.888	3.338	8.600	6.370	4.645
35	6.942	5.198	3.542	9.208	6.834	4.921
36	7.385	5.541	3.783	9.864	7.333	5.258
37	7.871	5.917	4.066	10.569	7.870	5.666
38	8.403	6.328	4.397	11.322	8.445	6.154
39	8.983	6.777	4.780	12.126	9.058	6.729
40	9.615	7.266	5.225	12.981	9.712	7.401
41	10.303	8.063	5.739	13.891	10.822	8.177
42	11.053	8.663	6.332	14.856	11.590	9.065
43	11.870	9.317	7.015	15.882	12.405	10.071
44	12.761	10.030	7.801	16.972	13.272	11.203
45	13.734	10.810	8.704	18.131	14.194	12.467
46	14.799	11.663	9.739	19.366	15.254	13.867
47	15.966	12.599	10.924	20.683	16.950	15.410
48	17.248	13.628	12.277	22.091	18.808	17.098
49	18.659	15.202	13.820	23.600	20.828	18.935
50	20.214	17.134	15.576	25.221	23.015	20.923
51	21.934	19.327	17.570	26.967	25.368	23.062
52	23.839	21.813	19.830	28.854	27.888	25.353
53	25.954	24.625	22.386	30.901	30.572	27.793
54	28.309	27.797	25.270	33.128	33.417	30.379
55	30.936	31.370	28.518	35.561	36.414	33.104
56	33.871	35.379	32.163	38.219	39.549	35.953
57	37.149	39.861	36.237	41.119	42.798	38.907
58	40.806	44.843	40.767	44.275	46.128	41.934
59	44.865	50.344	45.768	47.679	49.493	44.993
60	49.080	55.132	50.120	51.000	51.495	46.814
61	49.712	55.133	50.121	50.050	48.342	43.947
62	48.909	52.862	48.056	47.694	43.390	39.445
63	43.449	43.893	39.903	41.433	34.216	31.105
64	29.590	24.606	22.369	28.139	21.176	16.934
65	9.765	8.120	7.382	9.286	6.988	5.588

To age 65 Year Benefit Period - Annual Premium Rates per \$100 Monthly Benefit

Waiting Period Benefit Period	30 Day to age 65	60 Day to age 65	90 Day to age 65	30 Day to age 65	60 Day to age 65	90 Day to age 65
Age Next Birthday	Male	Male	Male	Female	Female	Female
16	5.807	3.986	3.624	7.862	5.797	5.270
17	5.807	3.986	3.624	7.862	5.797	5.270
18	5.807	3.986	3.624	7.862	5.797	5.270
19	5.807	3.986	3.624	7.862	5.797	5.270
20	5.807	3.986	3.624	7.862	5.797	5.270
21	5.999	4.108	3.735	8.117	5.969	5.426
22	6.202	4.239	3.850	8.382	6.145	5.586
23	6.414	4.398	3.971	8.656	6.325	5.750
24	6.637	4.565	4.096	8.941	6.509	5.917
25	6.872	4.740	4.225	9.237	6.697	6.088
26	7.044	4.874	4.204	9.673	7.161	6.510
27	7.278	5.051	4.222	10.201	7.558	6.871
28	7.574	5.270	4.281	10.822	7.907	7.189
29	7.933	5.533	4.379	11.536	8.231	7.482
30	8.354	5.839	4.517	12.343	8.610	7.771
31	8.837	6.078	4.696	13.243	9.092	8.076
32	9.384	6.466	4.918	14.233	9.781	8.416
33	9.994	6.898	5.185	15.312	10.532	8.811
34	10.668	7.375	5.501	16.478	11.343	9.280
35	11.409	7.897	5.869	17.729	12.212	9.843
36	12.216	8.465	6.296	19.062	13.137	10.516
37	13.091	9.081	6.788	20.473	14.115	11.314
38	14.037	9.746	7.352	21.959	15.144	12.252
39	15.055	10.462	7.997	23.516	16.222	13.340
40	16.149	11.230	8.733	25.140	17.346	14.587
41	17.322	12.460	9.571	26.827	19.248	16.000
42	18.577	13.369	10.521	28.571	20.498	17.580
43	19.917	14.338	11.596	30.367	21.783	19.327
44	21.347	15.370	12.807	32.211	23.358	21.235
45	22.871	16.469	14.168	34.095	25.622	23.293
46	24.492	17.637	15.690	36.015	28.037	25.488
47	26.215	19.121	17.383	37.961	30.579	27.799
48	28.044	21.182	19.256	39.928	33.222	30.202
49	29.981	23.450	21.318	41.906	35.931	32.664
50	32.030	25.929	23.572	43.885	38.665	35.150
51	34.192	28.620	26.018	45.852	41.377	37.615
52	36.469	31.518	28.653	47.795	44.013	40.012
53	38.859	34.614	31.467	49.698	46.515	42.286
54	41.360	37.888	34.444	51.543	48.819	44.381
55	43.968	41.315	37.559	53.308	50.857	46.233
56	46.616	44.794	40.722	54.913	52.492	47.720
57	49.188	48.149	43.772	56.230	53.542	48.675
58	51.563	51.187	46.534	57.149	53.852	48.956
59	53.566	53.639	48.763	57.521	53.240	48.400
60	54.947	55.132	50.120	57.143	51.495	46.814
61	55.323	55.133	50.121	55.709	48.342	43.947
62	54.106	52.862	48.056	52.746	43.390	39.445
63	47.714	43.893	39.903	45.484	34.216	31.105
64	32.207	24.606	22.369	30.624	21.176	16.934
65	10.628	8.120	7.382	10.106	6.988	5.588

The following Occupational/Smoker Loading Factors apply to the premium rates in the tables above.

Occupation Loadings

	Factor
Professional White Collar	0.91
Clerical White Collar	1.00
Supervisory of Light Blue Collar	1.40
Light Blue	2.20

Heavy Blue	3.20
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Smoker Loading

	Factor
Smoker	1.30

Income Protection - New Rates

Table of premium rates for Income Protection Cover – Benefit Period for 2 yrs

Annual premium rates per \$1000 annual benefit - Standard occupation

Age Next Birthday	Male 30 day wait	Male 60 day wait	Male 90 day wait	Female 30 day wait	Female 60 day wait	Female 90 day wait
16	3.12	1.91	1.25	4.69	2.75	1.89
17	3.12	1.91	1.25	4.69	2.75	1.89
18	3.12	1.91	1.25	4.69	2.75	1.89
19	3.12	1.91	1.25	4.69	2.75	1.89
20	3.12	1.91	1.25	4.69	2.75	1.89
21	3.12	1.91	1.25	4.69	2.75	1.89
22	3.17	1.94	1.25	4.75	2.77	1.89
23	3.21	1.96	1.25	4.82	2.82	1.89
24	3.23	1.98	1.25	4.84	2.84	1.89
25	3.30	2.02	1.25	4.95	2.90	1.89
26	3.34	2.02	1.25	5.02	2.97	1.89
27	3.39	2.07	1.25	5.08	2.97	1.89
28	3.48	2.11	1.25	5.21	3.04	1.89
29	3.56	2.18	1.25	5.35	3.08	1.89
30	3.67	2.22	1.28	5.50	3.17	1.94
31	3.83	2.31	1.34	5.72	3.28	2.00
32	4.00	2.40	1.36	5.98	3.43	2.05
33	4.18	2.51	1.41	6.29	3.61	2.11
34	4.40	2.62	1.47	6.62	3.81	2.22
35	4.62	2.75	1.58	6.95	4.00	2.35
36	4.88	2.88	1.67	7.33	4.25	2.51
37	5.21	3.08	1.76	7.83	4.58	2.66
38	5.52	3.28	1.94	8.29	4.88	2.90
39	5.87	3.50	2.11	8.80	5.24	3.17
40	6.27	3.76	2.31	9.39	5.63	3.45
41	6.64	4.03	2.51	9.94	6.01	3.74
42	7.06	4.33	2.75	10.60	6.47	4.11
43	7.57	4.71	3.01	11.35	7.00	4.51
44	8.07	5.10	3.37	12.12	7.52	5.06
45	8.65	5.54	3.72	12.96	8.14	5.57
46	9.26	6.03	4.16	13.88	8.80	6.23
47	9.90	6.58	4.66	14.87	9.50	6.97
48	10.65	7.17	5.19	15.97	10.32	7.79
49	11.42	7.83	5.83	17.12	11.13	8.73
50	12.28	8.56	6.53	18.39	12.06	9.79
51	13.20	9.35	7.33	19.80	13.09	10.98
52	14.26	10.23	8.23	21.38	14.21	12.34
53	15.38	11.18	9.28	23.08	15.44	13.27
54	16.61	12.19	10.25	24.93	16.76	14.61

55	18.00	13.31	11.31	26.97	18.26	16.10
56	19.51	14.54	12.52	29.26	19.89	17.80
57	21.19	15.91	13.82	31.79	21.67	19.62
58	23.06	17.36	15.25	34.58	23.63	21.67
59	25.15	19.01	16.85	37.71	25.85	23.96
60	27.43	20.77	18.61	41.16	28.25	26.47
61	29.99	22.79	20.57	44.99	32.38	29.96
62	32.87	25.32	22.88	49.30	36.50	33.59
63	33.84	26.40	23.96	50.75	38.57	35.42
64	28.53	22.53	19.65	42.79	33.37	29.26
65	9.83	7.88	6.53	14.76	11.81	9.81

Table of premium rates for Income Protection Cover – Benefit Period for 5 yrs

Annual premium rates per \$1000 annual benefit - Standard occupation

Age Next Birthday	Male 30 day wait	Male 60 day wait	Male 90 day wait	Female 30 day wait	Female 60 day wait	Female 90 day wait
16	6.27	3.98	2.38	9.42	5.68	3.56
17	6.27	3.98	2.38	9.42	5.68	3.56
18	6.27	3.98	2.38	9.42	5.68	3.56
19	6.27	3.98	2.38	9.42	5.68	3.56
20	6.27	3.98	2.38	9.42	5.68	3.56
21	6.34	4.03	2.40	9.50	5.74	3.61
22	6.53	4.14	2.44	9.79	5.92	3.65
23	6.69	4.25	2.49	10.03	6.07	3.72
24	6.86	4.33	2.51	10.27	6.20	3.76
25	7.02	4.44	2.57	10.52	6.36	3.87
26	7.22	4.55	2.57	10.82	6.51	3.87
27	7.41	4.69	2.57	11.11	6.69	3.87
28	7.63	4.84	2.62	11.46	6.91	3.92
29	7.96	5.04	2.62	11.95	7.19	3.92
30	8.32	5.26	2.68	12.47	7.50	4.03
31	8.78	5.54	2.79	13.16	7.92	4.18
32	9.22	5.83	2.86	13.84	8.34	4.29
33	9.75	6.16	2.99	14.63	8.80	4.49
34	10.34	6.51	3.17	15.49	9.33	4.75
35	10.98	6.91	3.39	16.48	9.92	5.08
36	11.70	7.33	3.63	17.53	10.69	5.43
37	12.47	7.85	3.83	18.72	11.29	5.74
38	13.31	8.40	4.18	19.98	11.95	6.27
39	14.23	8.95	4.58	21.34	12.67	6.84
40	15.18	9.50	4.99	22.75	13.44	7.48
41	16.17	10.08	5.50	24.27	14.28	8.27
42	17.23	10.67	6.07	25.83	15.20	9.11
43	18.39	11.33	6.73	27.59	16.24	10.10
44	19.60	12.01	7.50	29.39	17.34	11.24
45	20.86	12.72	8.34	31.28	18.55	12.50
46	22.33	13.60	9.28	33.48	19.95	13.90
47	23.80	14.48	10.27	35.73	21.43	15.42
48	25.43	15.51	11.40	38.15	23.06	17.09
49	27.19	16.65	12.65	40.79	24.84	18.99

50	29.22	20.37	15.53	43.80	28.73	23.30
51	31.44	22.26	17.45	47.17	31.15	26.16
52	33.95	24.35	19.58	50.91	33.86	29.37
53	36.63	26.62	22.11	54.96	36.78	31.59
54	39.56	29.02	24.40	59.33	39.93	34.80
55	42.83	31.70	26.95	64.24	43.45	38.37
56	50.75	38.52	33.42	72.71	52.40	46.51
57	58.70	45.32	39.86	81.16	61.36	54.67
58	66.64	52.12	46.33	89.63	70.31	62.83
59	74.58	58.94	52.80	98.10	79.24	70.99
60	82.50	65.74	59.27	106.57	88.20	79.16
61	78.85	58.78	52.05	118.27	83.56	75.79
62	66.86	50.23	44.29	100.28	72.40	64.99
63	48.66	36.65	32.08	73.00	53.57	47.43
64	33.97	26.84	23.39	50.95	39.73	34.83
65	11.73	9.37	7.79	17.58	14.06	11.68

Table of premium rates for Income Protection Cover – Benefit Period to 65

Annual premium rates per \$1000 annual benefit - Standard occupation

Age Next Birthday	Male 30 day wait	Male 60 day wait	Male 90 day wait	Female 30 day wait	Female 60 day wait	Female 90 day wait
16	13.84	11.42	8.43	19.49	16.19	10.85
17	13.84	11.42	8.43	19.49	16.19	10.85
18	14.01	11.57	8.62	19.73	16.43	10.93
19	14.17	11.75	8.67	19.89	16.59	11.04
20	14.34	11.90	8.80	20.06	16.74	11.13
21	14.52	12.08	8.87	20.24	16.92	11.26
22	14.41	11.86	8.43	20.81	17.31	11.55
23	14.41	11.70	8.05	21.34	17.71	11.81
24	14.39	11.57	7.77	21.91	18.13	12.10
25	14.41	11.51	7.39	22.48	18.52	12.36
26	14.50	11.42	7.22	23.03	18.94	12.63
27	14.81	11.59	7.13	23.98	19.73	13.62
28	15.25	11.84	7.11	25.08	20.68	14.37
29	15.80	12.17	7.19	26.42	21.69	15.05
30	16.48	12.63	7.30	27.92	22.81	15.66
31	17.25	13.13	7.50	29.66	24.09	16.26
32	18.19	13.77	7.79	31.61	25.48	16.96
33	19.21	14.50	8.07	33.68	26.99	17.62
34	20.33	15.29	8.49	35.97	28.67	18.46
35	21.54	16.17	8.98	38.43	30.43	19.38
36	22.88	17.18	9.59	41.01	32.43	20.50
37	24.35	18.26	10.21	43.78	34.54	21.80
38	25.89	19.45	11.00	46.62	36.78	23.36
39	27.61	20.72	11.84	49.63	39.20	25.15
40	29.99	22.09	12.87	53.77	41.80	27.26
41	32.45	23.56	13.99	57.88	44.53	29.72
42	34.89	25.15	15.29	62.02	47.37	32.41
43	37.14	26.91	16.79	65.56	50.38	35.42
44	39.51	28.71	18.44	69.12	53.50	38.83
45	42.00	30.69	20.35	72.78	56.76	42.44
46	44.64	32.82	22.46	76.45	60.10	46.33
47	47.39	35.07	24.75	80.15	63.49	50.58
48	50.29	37.42	27.35	83.84	66.95	54.91
49	53.33	39.95	30.10	87.49	70.42	59.51
50	56.47	42.57	32.89	91.10	73.83	64.09

51	59.73	45.34	35.73	94.58	77.20	68.73
52	63.05	48.22	39.25	97.92	80.43	73.26
53	66.40	51.13	43.05	101.07	83.42	73.24
54	69.74	54.08	46.05	103.91	86.15	76.21
55	73.02	56.96	49.06	106.44	88.48	78.74
56	76.14	59.73	52.01	108.44	90.31	80.74
57	79.05	62.28	54.74	109.89	91.59	82.10
58	81.53	64.48	57.18	110.66	92.09	82.63
59	83.42	66.18	59.11	110.48	91.65	82.17
60	84.52	67.10	60.28	109.16	90.05	80.50
61	74.56	56.28	50.42	111.83	79.97	73.41
62	63.21	48.07	42.90	94.82	69.30	62.96
63	46.02	35.09	31.06	69.04	51.26	45.96
64	32.12	25.67	22.66	48.18	38.04	33.75
65	11.09	8.98	7.55	16.63	13.46	11.31

Occupational Loading/Discount Factors

The following Occupational Loading/Discount Factors apply to the premium rates in the table above

Occ Cat	Occupational Class	IP
1	Professional	0.41
2	White Collar	0.45
3	Standard/Default	1.00

Section 3: Changes to Definitions

From 1 April 2020 there will also be changes to the policy definitions. We have listed both the current definitions and new definitions below to help you compare these changes.

Current Definitions

TPD Definition

Total and Permanent Disablement (TPD) is defined in the insurance policy to mean one of the following:

TPD Definition 1:

An insured member satisfies all of the following (a), (b) and (c):

- a) is Gainfully Working on the day immediately prior to the Event Date; and
- b) was employed for at least the Minimum Average Hours; and
- c) in the Insurer's opinion based on medical or other evidence satisfactory to the Insurer, solely because of injury or illness, the Insured Member:
 - (i) has not worked during the entire Waiting Period; and
 - (ii) as at the Date of Disablement is unlikely ever to return to any Gainful Employment for which he or she is reasonably suited by education, training or experience, or would be suited by Reasonable Retraining.

TPD Definition 2:

An insured member satisfies either (a) or (b) and also satisfies (c):

- a) is not Gainfully Working on the day immediately prior to the Event Date; or
- b) has not been employed for at least the Minimum Average Hours; and
- c) in the Insurer's opinion based on medical or other evidence satisfactory to the Insurer, solely because of injury or illness, the Insured Member:
 - (i) is totally and irreversibly unable to perform at least two of the Activities of Daily Living; and
 - (ii) as at the Date of Disablement is unlikely ever to engage in any Gainful Employment for which he or she is reasonably suited by education, training or experience, or
 - (iii) would be suited by Reasonable Retraining.

The definitions of the bolded defined terms in TPD Definition 1 & 2 (and some terms used in the definitions of bolded defined terms) are listed in the following table:

Defined Term	Definition
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Activities of Daily Living	Means: a) Bathing – bathing and showering b) Dressing – dressing and undressing c) Feeding – eating and drinking d) Mobility – mobility, to the extent of being able to get in and out of bed or a chair, and move from place to place without using a wheelchair e) Toileting – the ability to use a toilet, without the assistance of another adult person or suitable aids.
Date of Disablement	Means: a) For TPD Definition 1, the first day after the expiry of the Waiting Period . b) For TPD Definition 2, the first day that all of the elements of the definition are satisfied.
Employer Approved Leave	Means a person is: c) Employed for reward or financial benefit, or the hope of reward or financial benefit, in any business, trade, profession, vocation, calling, occupation or employment; and d) On leave that has been approved by the employer prior to the commencement of that leave (except for approved sick leave)
Event Date	Means: e) For TPD Definition 1, the first day of the Waiting Period during which the Insured Member, in the Insurer's opinion, solely because of injury or illness, has not worked, f) For TPD Definition 2, the first day that the Insured Member, in the Insurer's opinion, solely because of injury or illness, is totally unable to perform at least two Activities of Daily Living
Gainful Employment	Means any occupation or work for reward or financial benefit, or the hope of reward of financial benefit, whether on a permanent or temporary basis, and whether or not of a lesser grade, status or level of remuneration or of lesser hours than the Insured Member's occupation or occupations or work.
Gainfully Working	Means a person is: g) Employed or self-employed for reward or financial benefit, or the hope of reward or financial benefit in any business, trade, profession, vocation, calling, occupation or employment; or h) On paid Employer Approved Leave .
Minimum Average Hours	Means 15 hours per week averaged over the six consecutive months immediately prior to the Event Date .
Reasonable Retraining	Means any further education, training or experience, the person has capacity to reasonably undertake, based on the skills and knowledge the person has acquired from their education, training or experience obtained prior to the Date of Disablement .
Waiting Period	Means a 183 consecutive day period.

Totally Disabled/Total Disability means solely as a result of injury or illness, the insured member is:

- incapable of performing one or more duties of his or her usual occupation necessary to produce income;
- not engaged in any occupation;
- and under the regular treatment, and following the advice of, a Medical Practitioner.

Partial Disability/Partially Disabled means, in relation to an insured member, all the following applies:

- he or she is no longer Totally Disabled, but has been Totally Disabled:
 - for a period during which a Total Disability Benefit has been paid; or
 - for at least 7 days out of 12 consecutive days during the Waiting Period;
- then returns to work, or is medically certified as being capable of returning to his or her usual occupation, but only in a limited capacity; and

- the Salary the member is earning, or is capable of earning, is less than his or her Pre-Disability Salary due to the injury or illness causing Total Disability.

Terminal Illness Definition

An insured Terminal Illness Benefit will be paid by the Insurer to your Emplus Employer Super account if you have Death cover and you are not expected to live for more than twelve months from the date of diagnosis, as diagnosed by two medical practitioners, one of whom the Insurer may elect and require to be a specialist physician. The maximum Terminal Illness benefit payable under the insurance policy is the lesser of the insured Death benefit or \$1,000,000. If the insured Death benefit is greater than \$1,000,000, the balance is paid out on your death so long as the insurance policy is still in force, and your Death cover has not ended (for example, because you have reached the benefit expiry age for the death benefit) and any other relevant policy terms and conditions are met.

Please note there is a difference between the 24-month prognosis period required for the payment of a benefit from your Emplus Employer Super account on the basis you are suffering a "terminal medical condition" as required by superannuation legislation and the 12-month timeframe relevant to the payment of an insured Terminal Illness Benefit under your Death insurance cover, under the terms and conditions of the insurance policy. As a result of this difference, if you have been diagnosed with a terminal medical condition and are expected to live less than 24 months, you may apply for a full or partial release of your Emplus Employer Super account balance. However, you should be aware that if you withdraw your full super account balance, your insurance cover will cease at that time as you will no longer be an Emplus Employer Super member and no longer have access to an insured Terminal Illness Benefit. If you wish to apply for the insured Terminal Illness Benefit which is based on a 12-month prognosis period, you will need to maintain an account balance sufficient to cover your insurance premiums until you meet the 12-month prognosis criteria, and a claim for your insured Terminal Illness Benefit can be lodged.

To be eligible for a payment of your account balance on the grounds of a terminal medical condition, the following requirements need to be satisfied:

- two registered medical practitioners have certified, jointly or separately, that the Member suffers from an illness or has incurred an injury that is likely to result in the Member's death within 24 months of the certification;
- at least one of the registered medical practitioners is a specialist practicing in the area related to the illness or injury suffered by the Member; and
- for each of the certificates the certification period has not ended.

New Definitions (applicable from 1 April 2020):

TPD Definition

If on the *Date of Disablement* an *Insured Person*:

- (a) Is a *Permanent Employee* or *Contractor* (initial fixed term contract of 12 months or greater), and
 - (b) Has been working on average for a minimum of 15 hours in a normal working week in the 6 months immediately prior to the *Date of Disablement* (or where the *Insured Person* has been employed for less than 6 months, over their period of employment),
- we will pay the *Insured Cover* for *Total and Permanent Disablement* if the *Insured Person* satisfies Part 1, Part 2, Part 3, Part 4, Part 5 or Part 6 below.

If on the *Date of Disablement* an *Insured Person* does not satisfy (a) and (b) above, we will only pay the *Insured Cover* for *Total and Permanent Disablement* benefit if the *Insured Person* satisfies Part 3, Part 4, Part 5 or Part 6 below.

Part 1 – Unlikely to Return to Work

Total and Permanent Disablement means the *Insured Person* solely as the result of *Injury* or *Illness* occurring while the policy is in force is:

- (a) Absent from their occupation and unable to do any work for a period of 3 consecutive months, and
- (b) Regularly attending an appropriately qualified medical practitioner and undertaking medical treatment reasonably recommended by an appropriately qualified medical practitioner with respect to that *Injury* or *Illness* since ceasing work in their occupation, and
- (c) At the end of the initial 3 consecutive months absence from their occupation, is in our opinion unlikely ever at any time in the future to engage in or work in *Gainful Employment* for which they are reasonably suited by education, training or experience.

Part 2 - Permanent Impairment

The *Insured Person* is engaged in *Gainful Employment* when suffering an *Injury* or *Illness* and, as a result of that *Injury* or *Illness*, they:

- (a) Suffer a permanent impairment of at least 25% of whole person function as defined in the American Medical Association publication 'Guides to the Evaluation of Permanent Impairment 4th Edition', or the equivalent guide to the evaluation of impairment approved by us, and
- (b) Are disabled to such an extent, as a result of this impairment, that the *Insured Person* is unlikely ever at any time in the future to engage in any occupation, business, profession or employment for which they are reasonably suited by education, training or experience.

Part 3 - Loss of Use of

The *Insured Person* suffers the total, permanent and irrecoverable *Loss Of Use Of*:

- (a) 2 limbs, or
- (b) The sight of both eyes, or
- (c) 1 limb and the sight of 1 eye.

Part 4 - Cognitive Loss

The *Insured Person*, as a result of *Injury* or *Illness*, is first diagnosed with *Cognitive Loss* and is under the continuous care and supervision by another adult for at least 3 consecutive months and, at the end of that 3 month period, they are likely to require permanent ongoing continuous care and supervision by another adult.

Part 5 - Daily Functioning Activities

Total and Permanent Disablement means the *Insured Person* solely as the result of *Injury* or *Illness* occurring while the policy is in force is:

- (a) Totally and irreversibly prevented from performing 2 of the *Daily Functioning Activities* without assistance from another adult, aid or adaptation, for a period of 3 consecutive months, and
- (b) Regularly attending an appropriately qualified *Doctor* and undertaking medical treatment reasonably recommended by a *Doctor* with respect to that *Injury* or *Illness* since they became ill or injured, and
- (c) At the end of the initial 3 consecutive months, is in our opinion:
 - (i) Unlikely ever at any time in the future to be able to perform 2 of the *Daily Functioning Activities* without assistance from another adult, aid or adaptation, and
 - (ii) Unlikely ever at any time in the future to be able to engage in or work in *Gainful Employment* for which they are reasonably suited by education, training or experience.

Part 6 - Domestic Activities

Total and Permanent Disablement means the *Insured Person* solely as the result of *Injury* or *Illness* occurring while the policy is in force is:

- (a) Totally and irreversibly prevented from performing the *Normal Physical Domestic Activities* without assistance from another adult, aid or adaptation, for a period of 3 consecutive months, and
- (b) Regularly attending an appropriately qualified *Doctor* and undertaking medical treatment reasonably recommended by a *Doctor* with respect to that *Injury* or *Illness* since they became ill or injured, and
- (c) At the end of the initial 3 consecutive months, is in our opinion:
 - (iii) Unlikely ever at any time in the future to be able to perform the *Normal Physical Domestic Activities* without assistance from another adult, aid or adaptation, and
 - (iv) Unlikely ever at any time in the future to be able to engage in or work in *Gainful Employment* for which they are reasonably suited by education, training or experience.

For all parts of the TPD Definition, if the *Insured Person* is suffering from an *Immediate Assessment Condition* we may, in our absolute discretion, waive the 3 month waiting period provided all claim requirements have been received by us.

Total and Partial Disability Definition

Total Disability means because of an *Injury* or *Illness* the *Insured Person* is:

- (a) Unable to perform at least 1 income producing duty of his or her occupation, and
- (b) Under the regular care and following the advice of a *Doctor*, and
- (c) Not working in any occupation, whether for reward or not for reward.

An income producing duty is a duty of the *Insured Person's* occupation immediately before they became disabled which generates 20% or more of their *Monthly Income*.

Partial Disability means because of an *Injury* or *Illness* an *Insured Person* has suffered *Total Disability* continuously for a period of at least 7 days out of 12 consecutive days and:

- (a) Has ceased to suffer *Total Disability*, and
- (b) Has resumed partial employment or, in our opinion, is deemed capable of returning to partial employment duties, and
- (c) As a result of the *Injury* or *Illness* that caused their *Total Disability* has received, or could in our opinion receive, a *Post-Disability Income* that is less than their *Monthly Income*, and
- (d) Is under the continuous and regular care of a *Doctor* undergoing the appropriate treatment.

Terminal Illness Definition

Terminal Illness means a disease or condition that is highly likely to result in the *Insured Person's* death within 24 months from the Date of Certification. The *Insured Person* must supply supporting medical evidence from 2 *Doctors* at their own expense. At least 1 of the *Doctors* must be a specialist practising in the field to which the *Terminal Illness* relates.

Emplus

This flyer has been prepared by Equity Trustees Superannuation Limited (ABN 50 055 641 757, RSE Licence No. L0001458, AFSL 229757) Level 1, 575 Bourke Street, Melbourne, VIC 3000, as Trustee of AMG Super, ABN 30 099 320 583 and should be read in conjunction with the Significant Event Flyer (dated 1 March 2020). The information in this Notice as at 1 March 2020. The Trustee is unable to provide you with personal financial advice and this Significant Event Flyer is not, and should not be construed as, providing such advice. The Notice and Significant Event Flyer have been prepared without taking into account your personal objectives, financial situation or needs. The Trustee recommends that you obtain financial advice from a suitably qualified and licensed financial adviser before you make any decision regarding your superannuation. Equity Trustees Superannuation Limited is unable to guarantee that there will be no further changes to your superannuation. Past performance is not a reliable indicator of future performance.